

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING**

September 14, 2017
9:00 am
677 Queen Street, Suite 300, Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

- A. Regular Meeting – June 8, 2017
- B. Regular Meeting – August 8, 2017

III. DISCUSSION AND/OR DECISION MAKING

- A. Approve an Extension to Resolution No. 081, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the East Kapolei II LDA 2 - Family Rental Phase 1 Project Located in Ewa Beach, Oahu, TMK No.: (1) 9-1-017: 109 (por.)
- B. Approve an Extension to the Rental Housing Revolving Fund Letter of Intent for the East Kapolei II LDA 2 - Family Rental Phase 1 Project Located in Ewa Beach, Oahu, TMK No.: (1) 9-1-017: 109 (por.)
- C. Approve: (1) Resolution No. 105, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds; and (2) Reservation of Low Income Housing Tax Credits for the Kapolei Mixed Use Development Phase 2 Project Located in Kapolei, Oahu, TMK Nos.: (1) 9-1-088: 021 CPR 0002 and 0009
- D. Approve a Rental Housing Revolving Fund Project Award for the Kapolei Mixed Use Development Phase 2 Project Located in Kapolei, Oahu, TMK Nos.: (1) 9-1-088: 021 CPR 0002 and 0009
- E. Approve: (1) Resolution No. 106, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds; and (2) Reservation of Low Income Housing Tax Credits for the Kaloko Heights Affordable Housing Project Located in Kailua-Kona, Hawaii, TMK No.: (3) 7-3-009: 032
- F. Approve a Rental Housing Revolving Fund Project Award for the Kaloko Heights Affordable Housing Project Located in Kailua-Kona, Hawaii, TMK No.: (3) 7-3-009: 032
- G. Approve the Proposed 2018/2019 Qualified Allocation Plan for the Low-Income Housing Tax Credit Program and Authorize the Executive Director to Approve the Final 2018/2019 Qualified Allocation Plan for the Low-Income Housing Tax Credit Program With No Substantive Amendments Following a Public Hearing
- H. Approve: (1) HHFDC Request For a Set Aside; (2) Right-of-Entry to the County of Hawaii; (3) Subdivision; (4) Issuance of a Ground Lease to the County of Hawaii; and (5) Easements For Access and Utilities at Village 9 of the Villages of

La'i'opua at Kealakehe, North Kona, Hawaii, TMK No.: (3) 7-4-020: 004
(Portion of)

- I. Authorize the Executive Director to: (1) Request a Cancellation of the Judiciary Set Aside and Set Aside of Lands to HHFDC for the Residential and Judiciary Uses; and (2) Issue a Request For Proposals for the Proposed Mixed-Use Affordable Rental Housing and Juvenile Services Center/Shelter Facility Located at 902 Alder Street, Honolulu, Hawaii, TMK No.: (1) 2-3-012: 019
- J. Approve Proposed Amendments to and Compilation of Chapter 15-313 "Low Income Housing Tax Credit Program," Hawaii Administrative Rules, to Implement Changes to the State Low Income Housing Tax Credit (LIHTC) made by Act 129, SLH 2016; to Amend LIHTC Application Requirements; to Clarify LIHTC Affordability Restrictions and Compliance Monitoring Requirements; and to Make Other Conforming, Housekeeping, and Technical Amendments

Said proposed rule amendments may be viewed on or about September 8, 2017 in person at the offices of HHFDC at the address stated above and/or may be viewed on the internet on the Lieutenant Governor's website at <http://ltgov.hawaii.gov/theoffice/administrative-rules/>
- K. Information and Discussion on HHFDC's Consideration to Approve an Amendment and Assignment of the Development Agreement to a Successor Master Developer for the Kamakana Villages at Keahuolu Project Located in Keahuolu, North Kona, Hawaii, TMK Nos.: (3) 7-4-021: 020, 024, 028 to 037, and 039 to 048
- L. Information on the Consolidated Annual Performance and Evaluation Report for Program Year 2016 (July 1, 2016 – June 30, 2017)

IV. REPORT OF THE EXECUTIVE DIRECTOR

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Fiscal Management
- D. Activities Related to Asset Management
- E. Activities Related to Planning and Community Relations
- F. Activities Related to DBEDT and Internal HHFDC Management
- G. Activities Related to HHFDC Personnel Management and Staffing
- H. Activities Related to Legislature
- I. Monthly Report on the HHFDC Program Resources (Exhibit A)
- J. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- K. Monthly Report on housing-related House and Senate bills (Exhibit C)
- L. Monthly Status Reports (Exhibit D)
 - 1. Development Branch
 - 2. Finance Branch

3. Asset/Property Management

V. ADJOURNMENT

The Corporation may elect to convene in executive session pursuant to Sections 92-4 and 92-5(a), Hawaii Revised Statutes, if any exceptions set forth therein apply.

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business, three days prior to meeting date.