



HAWAII HOUSING FINANCE & DEVELOPMENT CORPORATION

677 Queen Street / Honolulu HI 96813

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CRAIG K. HIRAI
EXECUTIVE DIRECTOR

ADDENDUM NO. 2

November 21, 2017

RFP NO: DEV-RFP-17-001

**RFP TITLE: MIXED-USE DEVELOPMENT FOR AFFORDABLE RENTAL HOUSING
AND JUVENILE SERVICES CENTER/SHELTER AT 902 ALDER STREET
HONOLULU, OAHU, HAWAII
TMK (1) 2-3-012: 019**

PROPOSALS DUE: FEBRUARY 28, 2018 NOT LATER THAN: 2:00 PM

This Addendum modifies or clarifies the solicitation documents only to the extent indicated herein, and all portions thereof not specifically affected by the addendum shall remain in full force and effect. All addenda shall be added to and made a part of the RFP documents.

Item #1 Change: Section 5.B(1), page 20, paragraph 3. The second sentence shall be deleted and replaced in its entirety as follows:

“HHFDC, as lessor, would enter into a ground lease with the Successful Offeror for a term that would be coterminous with the length of the affordability restriction on the Property. The Successful Offeror would develop the Project, maintain leasehold ownership of the rental housing component, and sublease The Judiciary facilities and appurtenant parking back to the State (Judiciary).”

Item #2 Change: Section 5.B(1)(f), page 22. The first sentence shall be deleted and replaced in its entirety as follows:

“**Lease/Lease Back.** HHFDC, as lessor, to convey a ground lease to the Successful Offeror for the Property upon closing of all of the interim financing for the Project at \$1/year for a term that would be coterminous with the length of the affordability restriction on the Property.”



Craig K. Hirai, Executive Director

END OF ADDENDUM NO. 1

Please execute the receipt on this page and return immediately to the Hawaii Housing Finance and Development Corporation, 677 Queen Street, Suite 300, Honolulu, Hawaii 96813.

Receipt of Addendum No. 2

Receipt of Addendum No. 2 is hereby made a part of the Request for Proposals DEV-RFP-17-001 – Mixed-Use Development for Affordable Rental Housing and Juvenile Services Center/Shelter at 902 Alder Street, issued by HHFDC on October 18, 2017.

Signed: _____ Title: _____

Company: _____ Date: _____

The Offeror shall be responsible for incorporating Addendum No. 2 into its copy of the Request for Proposals.