

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING**

January 11, 2018
9:00 am
677 Queen Street, Suite 300, Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

- A. Special Meeting – November 30, 2017
- B. Regular Meeting – December 14, 2017
- C. Executive Session – December 14, 2017

III. DISCUSSION AND/OR DECISION MAKING

- A. Approve an Extension to Resolution No. 094, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Kahului Lani I Project Located in Kahului, Maui, TMK Nos.: (2) 3-7-005: 003, 011 and 023 (pending new TMK)
- B. Approve an Extension to Resolution No. 095, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Kaiaulu O Waikoloa Project Located in Waikoloa, Hawaii TMK No.: (3) 6-8-003: 028
- C. Approve an Extension to Resolution No. 096, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Kaiwahine Village Project Located in Kihei, Maui, TMK No.: (2) 3-8-004: 028
- D. Approve an Extension to Resolution No. 097, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Nohona Hale Project Located in Honolulu, Oahu, TMK No.: (1) 2-1-051: 014
- E. Approve: (1) the Certification of the County of Kauai Housing Agency, or Other Successor Entity Approved by the Executive Director, as an Eligible Developer Pursuant to Section 15-307-24, Hawaii Administrative Rules; and (2) a Dwelling Unit Revolving Fund Interim Loan for Construction of Regional Infrastructure Improvements for Phase 1 of the Lima Ola Workforce Housing Development Located in Ele'ele, Kauai, Hawaii, TMK No.: (4) 2-1-001: 054
- F. Approve: (1) a Memorandum of Understanding Between the Hawaii Housing Finance and Development Corporation and the County of Hawaii; and (2) a Budget from the Dwelling Unit Revolving Fund for Village 9 of the Villages of La'i'opua at Kealakehe, North Kona, Hawaii, TMK No.: (3) 7-4-020: 004

- G. Approve Cancellation of Declaration of Land Use Restrictive Covenants Encumbering Kekuilani Courts, 91-1083 Kekuilani Loop, Kapolei, Oahu, TMK No.: (1) 9-1-080: 081
- H. Accept the Audited Financial Statements of the Nani ‘O Puna Project for the Fiscal Year Ended June 30, 2017
- I. Accept the Audited Financial Statements of the Hawaii Rental Housing System Revenue Bond Fund for the Fiscal Year Ended June 30, 2017

IV. REPORT OF THE EXECUTIVE DIRECTOR

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Fiscal Management
- D. Activities Related to Asset Management
- E. Activities Related to Planning and Community Relations
- F. Activities Related to DBEDT and Internal HHFDC Management
- G. Activities Related to HHFDC Personnel Management and Staffing
- H. Activities Related to Legislature
- I. Monthly Report on the HHFDC Program Resources (Exhibit A)
- J. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- K. Monthly Report on housing-related House and Senate bills (Exhibit C)
- L. Monthly Status Reports (Exhibit D)
 - 1. Development Branch
 - 2. Finance Branch
 - 3. Asset/Property Management

V. ADJOURNMENT

The Corporation may elect to convene in executive session pursuant to Sections 92-4 and 92-5(a), Hawaii Revised Statutes, if any exceptions set forth therein apply.

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business, three days prior to meeting date.