

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING**

March 8, 2018
9:00 am
677 Queen Street, Suite 300, Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

- A. Special Meeting – November 30, 2017
- B. Regular Meeting – December 14, 2017
- C. Regular Meeting – January 11, 2018
- D. Regular Meeting – February 8, 2018
- E. Executive Sessions – February 8, 2018

III. DISCUSSION AND/OR DECISION MAKING

- A. Approve an Extension to Resolution No. 100, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Mohouli Heights Senior Neighborhood Phase 3 Project Located in Hilo, Hawaii TMK No.: (3) 2-4-001: 184 (portion)
- B. Approve the Hawaii Housing Finance and Development Corporation's Amendment to the Housing Trust Fund Allocation Plan for the U.S. Department of Housing and Urban Development's National Housing Trust Fund Program Subject to Public Comments
- C. Approve One or More Twenty (20)-Year Leases to the State of Hawaii Department of Health (DOH) for Twenty-Eight (28) Properties Located Statewide for the Purposes of DOH Providing Residences for Persons with Severe Mental Illness
- D. Approve: (1) An Amendment to the Ground Lease; and (2) Consent to Sublease to The Alcoholic Rehabilitation Services of Hawaii, Inc. d.b.a. Hina Mauka for the Waipahu Community Adult Day Health Center and Youth Day Care Center Project, Located at 94-830 Hikimoe Street, Waipahu, Oahu, TMK No.: (1) 9-4-017: 051

The Board of Directors of the Hawaii Housing Finance and Development Corporation anticipates convening in executive session pursuant to Section 92-5(a)(4), Hawaii Revised Statutes, to consult with the board attorney on questions or issues regarding the board's powers, duties, privileges, immunities, and liabilities as it relates to this matter.

IV. REPORT BY THE RENTAL HOUSING SYSTEM PORTFOLIO PROCEEDS SUBCOMMITTEE – ADDITIONAL FINDINGS AND RECOMMENDATIONS

V. EXECUTIVE SESSION

- A. Information on the Status of the Hawaii Housing Finance and Development Corporation Affordable Rental Housing Portfolio Restructuring and Preservation Transaction with Standard Property Company, Inc. and Stanford Carr Development, LLC

The Board of Directors of the Hawaii Housing Finance and Development Corporation anticipates convening in executive session pursuant to Section 92-5(a)(3), Hawaii Revised Statutes, to deliberate concerning the authority of persons designated by the board to negotiate the acquisition of public property, or during the conduct of such negotiations; and Section 92-5(a)(4), Hawaii Revised Statutes, to consult with the board attorney on questions or issues regarding the board's powers, duties, privileges, immunities, and liabilities as it relates to this matter.

VI. REPORT OF THE EXECUTIVE DIRECTOR

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Fiscal Management
- D. Activities Related to Asset Management
- E. Activities Related to Planning and Community Relations
- F. Activities Related to DBEDT and Internal HHFDC Management
- G. Activities Related to HHFDC Personnel Management and Staffing
- H. Activities Related to Legislature
- I. Monthly Report on the HHFDC Program Resources (Exhibit A)
- J. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- K. Monthly Report on housing-related House and Senate bills (Exhibit C)
- L. Monthly Status Reports (Exhibit D)
 - 1. Development Branch
 - 2. Finance Branch
 - 3. Asset/Property Management

VII. ADJOURNMENT

The Corporation may elect to convene in executive session pursuant to Sections 92-4 and 92-5(a), Hawaii Revised Statutes, if any exceptions set forth therein apply.

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business, three days prior to meeting date.