

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING**

May 10, 2018
9:00 am
677 Queen Street, Suite 300, Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

- A. Regular Meeting – January 11, 2018
- B. Regular Meeting – February 8, 2018
- C. Regular Meeting – March 8, 2018
- D. Regular Meeting – April 12, 2018

III. DISCUSSION AND/OR DECISION MAKING

- A. Approve an Amendment to the Rental Housing Revolving Fund Project Award for the Keahumoa Place Phase 2 Project Located in Ewa Beach, Oahu, TMK No.: (1) 9-1-017: 109 (por.)
- B. Approve an Amendment to the Rental Housing Revolving Fund Project Award for the Keahumoa Place Phase 3 Project Located in Ewa Beach, Oahu, TMK No.: (1) 9-1-017: 109 (por.)
- C. Approve Resolution No. 110, Authorizing the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Kulana Hale at Kapolei Project Located in Kapolei, Oahu, TMK Nos.: (1) 9-1-088: 021 CPR 0001, 0003, 0004, 0005, 0006, 0007, and 0008.
- D. Approve a Waiver of the Low Income Housing Tax Credit Program’s Minimum Threshold Requirement Requiring the Lease Term to be Five Years Longer than the Affordability Period for the Nohona Hale Project Located in Honolulu, Oahu, TMK No.: (1) 2-1-051: 014
- E. Approve: (1) Resolution No. 111, Authorizing the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds; and (2) a Request from the Applicant to Increase the Low Income Housing Tax Credit Reservation for the Nohona Hale Project Located in Honolulu, Oahu, TMK No.: (1) 2-1-051: 014.
- F. Approve an Extension to the Dwelling Unit Revolving Fund Interim Loan Term and Increase in Loan Amount for the Pokai Bay Self-Help Housing Project Located at Lualualei, Waianae, Oahu, TMK Nos.: (1) 8-6-027: 001-004, 049-054, and 064-123
- G. Approve a Relocated Grant of Easement to the Board of Water Supply of the County of Maui for the AAAAA Rent-A-Space Self-Storage Project Located at 3560 Lower Honoapiilani Road, Lahaina, Maui, TMK No.: (2) 4-4-001: 026
- H. Approve Entering into a Cost Reimbursement Agreement with The Trustees of the Estate of Bernice Pauahi Bishop (the “Bishop Estate”) for: (1) Legal and Document

Search Expenses Relating to the Review of and Possible Cancellation or Modification of the 1989 Option Agreement by and between the Bishop Estate and the Hawaii Community Development Authority (“HCDA”); and (2) Legal Expenses Relating to the Review of and Possible Amendments to HCDA Variance No. V 3-89, Modification No. M 1-89, and Planned Development Permit No. PD 4-89, Each as Previously Amended, and Related Development Obligations at Pohulani Elderly, Kakaako, Oahu, TMK Nos.: (1) 2-1-051: parcels 13, 18 and 33

- I. Discussion of Request for Modification to Residential Lot Ground Lease for Waiahole Valley Agricultural Park and Residential Lots Subdivision Lot No. 68, TMK No.: (1) 4-8-011: 025

The Board of Directors of the Hawaii Housing Finance and Development Corporation anticipates convening in executive session pursuant to Section 92-5(a)(4), Hawaii Revised Statutes, to consult with the board attorney on questions or issues regarding the board's powers, duties, privileges, immunities, and liabilities as it relates to this matter.

IV. REPORT OF THE EXECUTIVE DIRECTOR

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Fiscal Management
- D. Activities Related to Asset Management
- E. Activities Related to Planning and Community Relations
- F. Activities Related to DBEDT and Internal HHFDC Management
- G. Activities Related to HHFDC Personnel Management and Staffing
- H. Activities Related to Legislature
- I. Monthly Report on the HHFDC Program Resources (Exhibit A)
- J. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- K. Monthly Report on housing-related House and Senate bills (Exhibit C)
- L. Monthly Status Reports (Exhibit D)
 1. Development Branch
 2. Finance Branch
 3. Asset/Property Management

V. ADJOURNMENT

The Corporation may elect to convene in executive session pursuant to Sections 92-4 and 92-5(a), Hawaii Revised Statutes, if any exceptions set forth therein apply.

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business, three days prior to meeting date.