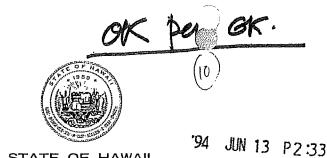
JOHN WAIHEE GOVERNOR



JOSEPH K. CONANT EXECUTIVE DIRECTOR

## STATE OF HAWAII

DEPARTMENT OF BUDGET AND FINANCE

IN REPLY REFER TO:

COUNTY UF MAUI 94: DEV/3393 HOUSING FINANCE AND DEVELOPMENT CORPO

677 QUEEN STREET, SUITE 300 HONOLULU, HAWAII 96813

FAX (808) 587-0600

June 8, 1994

Mr. Charles Jencks, Deputy Director Department of Public Works County of Maui 200 South High Street Wailuku, Hawaii 96793

Dear Mr. Jencks:

Villages of Leiali'i - 583.202 ACRES Project/Area:

Location: Tax Map Key: Lahaina, Maui, Hawaii (2)-4-5-21: Portion of 3

LETTER OF GUARANTY

DEPT OF PUBLIC WORKS	Harb Action Front Comment
SECTY,	
3v·	Carta

This letter of quaranty firmly bounds the Housing Finance and Development Corporation, its successor or assigns, jointly and severally, firmly by these presents. The condition of this obligation stipulates that all subdivision improvements required by the County of Maui for road access and utility purposes shall be fully completed by the Housing Finance and Development Corporation in accordance with the County of Maui subdivision standards prior to the start of onsite development of the largelots or subdivided parcels within the subject project and areas with the exception of Lots 2 and 3 (Village 1).

It is hereby stipulated and warranted that this guaranty shall inure to the benefit of the County of Maui and that suit on this quaranty may be brought before a court or competent jurisdiction without a jury, in the event of a breach of any, or all, or any part of the covenants, conditions, stipulations or promises contained in this quaranty, in accordance with the terms thereof.

WITNESS our hands and seals at Honolulu, Oahu, State of Hawaii, \_ day of JUNE

Approve As To Form

Deputy Attorney

HOUSING FINANCE AND DEVELOPMENT

CORPORATION

Executive Director





LINDA CROCKETT LINGLE

GEORGE N. KAYA Director

CHARLES JENCKS Deputy Director

AARON SHINMOTO, P.E. Chief Staff Englneer



## COUNTY OF MAU! DEPARTMENT OF PUBLIC WORKS AND WASTE MANAGEMENT

200 SOUTH HIGH STREET WAILUKU, MAUI, HAWAII 96793

COUNTY OF MAU
WAILUKU. HI 9679

RALPH NAGAMINE, L.S., P.E.

Land Use and Codes Administration

EASSIE MILLER, P.E.

Wastewater Reclamation Division

LLOYD P.C.W. LEE, P.E.

**Engineering Division** 

DAVID WISSMAR, P.E.

Solid Waste Division
BRIAN HASHIRO, P.E.

Highways Division

June 16, 1994

Mr. Joseph Conant Executive Director Housing Finance and Development Corporation 677 Queen Street, Suite 300 Honolulu, Hawaii 96813

Dear Mr. Conant:

The attached Letter of Guaranty has been accepted, dated, and initialed by me. I will transmit this letter to Land Use and Codes for their use in completing the large lot subdivision requirements on your Leiali'i project in West Maui.

Should you have any questions concerning this matter, please call Mr. Glen Ueno at 243-7252. I will be on vacation from June 17 through June 28. If you need to review this matter with me during this time period, leave a message with my office, along with your phone number, and I will get back to you.

CHARKES JENCKS

Deputy Director of Public Works

and Waste Management

CJ:mt Attachment cc: ✓Glen Ueno