THE ORIGINAL OF THE DOCUMENT RECORDED AS FOLLOWS: STATE OF HAWAII

BUREAU OF CONVEYANCES

DATE AUG 0 5 1994 11:30

LAND COURT

REGULAR SYSTEM

AFTER RECORDATION, RETURN BY: MAIL (X)
Land Use and Codes Administration
County of Maui
200 South High Street
Wailuku, Maui, Hawaii 96793

TMK No. 4-5-21: 03 & 09 LUCA File No. 4.680

SUBDIVISION AGREEMENT SECTION 18.04.030.5 EXCEPTION

THIS AGREEMENT, made and entered into this May of , 1994, by and between the STATE OF HAWAII

HOUSING FINANCE AND DEVELOPMENT CORPORATION ("HFDC"), a body politic and corporate, whose business and mailing address is 677

Queen Street, Honolulu, Hawaii 96813, and the STATE OF HAWAII, by its Board of Land and Natural Resources, a body politic and corporate, whose mailing address is P. O. Box 621, Honolulu, Hawaii, 96809, collectively referred to as the "Subdividers", and the COUNTY OF MAUI, a body politic and corporate, referred to as the "County",

WITNESSETH:

WHEREAS, the Board of Land and Natural Resources represents that it is the fee simple owner of the real property situate at Wahikuli, Lahaina, Maui, Hawaii, identified as Tax Map Keys 4-5-21:03 & 09, and more particularly delineated in Exhibit "A", referred to as the "Property"; and

WHEREAS, the Board of Land and Natural Resources intends to convey a portion of the Property identified in Exhibit "A" attached hereto to the HFDC for the development of the Villages of Leiali'i Master Planned Community upon final large lot subdivision approval; and

WHEREAS, the Subdividers desire to subdivide the Property and have submitted to the County a request for large lot subdivision approval, identified as LUCA File No. 4.680; and

WHEREAS, one or more of the lots within the Subdivision is resubdividable into four or more lots within the requirements of the Maui County Code; and

WHEREAS, the County has adopted and is responsible for the enforcement of the ordinance which regulates subdivisions within the County of Maui (the "Subdivision Ordinance") as follows;

"18.04.030 Administration. This title shall be applied and administered within the framework of the county general plan, community plans, land use ordinances, the provisions of the Maui County Code and other laws relating to the use of land. The director shall not approve any subdivision that does not conform to or is inconsistent with the county general plan, community plans, land use ordinances, the provisions of

the Maui County Code, and other laws relating to the use of land; provided, however, that this prohibition shall not apply to:

- 1. Subdivisions created solely for the purpose of dedicating land to the county or for lands otherwise acquired by the county for public purposes;
- 2. Subdivisions for affordable housing or park purposes where the county is the applicant;
- purposes where the county is the applicant;
 3. Subdivisions created solely for designating roadway or access easements;
- 4. Consolidations and resubdivisions where no additional developable lots are created; and
- 5. Large lots in subdivisions containing one or more large lots where the large lot(s) do not conform to or are inconsistent with the aforementioned plans, ordinances, codes, and law, provided that the owners, their heirs, executors, and assigns of the subdivision execute an agreement with the director to have each large lot conform to said plans, ordinances, codes and laws then in effect upon actual development of the large lot, or future subdivision into lots which do not fall within the large lot definition."

and

WHEREAS, the Director of the Department of Public Works and Waste Management of the County has determined that the Subdivision is a large lot subdivision;

NOW THEREFORE, in consideration of the mutual covenants contained herein, it is hereby agreed by and between the Subdividers, collectively and severally, for themselves, their successors and assigns, and the County, as follows:

"Administration", of the Maui County Code, the Subdividers shall have each large lot conform to the County general plan, community plans, land use ordinances, the provisions of the Maui County Code and other laws relating to the use of the land then in effect upon the actual development of the large lot, or future

subdivision into lots which do not fall within the large lot definition.

- 2. The County shall permit the subdivision process to proceed with respect to the Subdivision.
- 3. Where there is more than one Subdivider, all obligations of the Subdivider set forth herein shall be joint and several obligations of each Owner.
- The Subdividers do hereby declare that the Property, and all parts thereof, is and shall be held subject to the foregoing covenants, conditions, and restrictions and that all of such covenants, conditions and restrictions shall be effective as to and shall run with the land as to the Property from and after the recording of this instrument (the "Agreement") with the Bureau of Conveyances or Land Court of the State of Hawaii, as the case may be, without the execution, delivery or recordation of any further deed, instrument, document, agreement, declaration, covenant or the like with respect thereto by the Subdividers, the County of Maui, or their successors and assigns, as the case may be, of any of them, that the acquisition of any right, title and interest in or with respect to the Property by any person or persons, entity or entities, whomsoever, shall be deemed to constitute the acceptance of all of the covenants, conditions and restrictions of this Agreement by such person or persons, entity or entities, and that upon any transfer of any right, title or interest in or with respect to the Property the same shall be subject to, and the transferee shall assume and be

bound and obligated to observe and perform, all of the covenants, conditions and restrictions of this agreement.

- 5. This Agreement and all of the covenants, conditions and restrictions contained herein shall continue to be effective as to and run with the land in perpetuity, or until the same is released as to the Property or any part thereof by the County.
- 6. The term "Owner" and the term "Subdividers" and any pronoun in reference thereto, whenever used herein, shall be construed to mean the singular or the plural, the masculine or the feminine or the neuter, and vice versa, and shall include any corporation, and shall be held to mean and include the Owner, the Subdividers, their successors and assigns.
- 7. The parties hereto agree that this instrument may be executed in counterparts, each of which shall be deemed an original, and said counterparts shall together constitute one and the same agreement, binding all the parties hereto, notwithstanding all the parties are not signatory to the original or the same counterparts. For all purposes, including without limitation, recordation, filing and delivery of this instrument duplicate unexecuted and unacknowledged pages of the counterparts may be discarded and the remaining pages assembled as one document.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the $\frac{1}{2}$ day of $\frac{1}{2}$, 1994.

COUNTY OF MAUI:

APPROVED AS TO FORM AND LEGALITY:

HOWARD M. FUKUSHIMA

Deputy Corporation Counsel

County of Maui

DEPARTMENT OF PUBLIC WORKS AND WASTE MANAGEMENT

GEORGE N. KAYA

Its Director

SUBDIVIDERS:

STATE OF HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION

APPROVED AS TO FORM:

oaroum as

Deputy Attorney General

JOSEPH K. CONANT

Its Executive Director

APPROVED AS TO FORM:

Deputy Attorney General

STATE OF HAWAII

BOARD OF LAND AND NATURAL

RESOURCES

Its Chairperson & Member

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STATE OF HAWAII
COUNTY OF MAUI () SS.
On this
IN WITNESS WHEREOF, I have hereunto set my hand and
NOTARY PUBLIC, State of Hawaii.
My commission expires:
STATE OF HAWAII
CITY & COUNTY OF HONOLULU)
On this day of July
IN WITNESS WHEREOF, I have hereunto set my hand and

NOTARY PUBLIC, State of Hawaii.

My commission expires: 7-12-95

