

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING**

October 11, 2018
9:00 am
677 Queen Street, Suite 300, Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

- A. Regular Meeting – July 12, 2018
- B. Regular Meeting – September 13, 2018
- C. Executive Session – September 13, 2018
- D. Special Meeting – September 26, 2018
- E. Executive Session – September 26, 2018

III. DISCUSSION AND/OR DECISION MAKING

- A. Accept the Audited Financial Statements of the Nani ‘O Puna Project for the Fiscal Year Ended June 30, 2018
- B. Approve Resolution No. 120, Authorizing the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Kukui Tower Project Located in Honolulu, Oahu, TMK No.: (1) 1-7-005: 041 CPR 0001
- C. Approve Resolution No. 121, Authorizing the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Kenolio Apartments Project Located in Kihei, Maui, TMK No.: (2) 3-9-001: 157
- D. Approve a Dwelling Unit Revolving Fund Budget for Commercial Real Estate Leasing Services at the Kulia I Ka Nuu Affordable Rental Housing Project, Waianae, Oahu, TMK Nos.: (1) 8-5-027: parcels 71 and 73
- E. Approve Transfer of Tenant Improvement Allowance and Rights to Agricultural Lot Ground Lease for Waiahole Agricultural Park and Residential Lots Subdivision Lot No. 126 Pursuant to Act 330, Session Laws of Hawaii 1993

The Board of Directors of the Hawaii Housing Finance and Development Corporation anticipates convening in executive session pursuant to Section 92-5(a)(3), Hawaii Revised Statutes, to deliberate concerning the authority of persons designated by the board to negotiate the acquisition of public property, or during the conduct of such negotiations; and Section 92-5(a)(4), Hawaii Revised Statutes, to consult with the board attorney on questions or issues regarding the board’s powers, duties, privileges, immunities, and liabilities as it relates to this matter.

- F. Discussion on Requested Modifications to Award of Request for Proposals No. 17-010-PPMS Affordable Rental Housing Portfolio Restructuring and Preservation to Joint Offerors Standard Property Company, Inc. and Stanford Carr Development, LLC as Successful Offeror

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IV. REPORT OF THE EXECUTIVE DIRECTOR

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Fiscal Management
- D. Activities Related to Planning, Evaluation and Compliance
- E. Activities Related to DBEDT and Internal HHFDC Management
- F. Activities Related to HHFDC Personnel Management and Staffing
- G. Activities Related to Legislature
- H. Monthly Report on the HHFDC Program Resources (Exhibit A)
- I. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- J. Monthly Report on housing-related House and Senate bills (Exhibit C)
- K. Monthly Status Reports (Exhibit D)
 - 1. Development Branch
 - 2. Finance Branch
 - 3. Real Estate Portfolio and Compliance Section

V. ADJOURNMENT

The Corporation may elect to convene in executive session pursuant to Sections 92-4 and 92-5(a), Hawaii Revised Statutes, if any exceptions set forth therein apply.

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business, three days prior to meeting date.