

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
BOARD OF DIRECTORS
SPECIAL MEETING**

SEPTEMBER 26, 2018

MINUTES

The Board of Directors of the Hawaii Housing Finance and Development Corporation met for a special meeting at the office of the organization, located at 677 Queen Street, in the City of Honolulu, state of Hawaii, on Wednesday, September 26, 2018, at 9:00 a.m.

With a quorum present, Chair Milo Spindt called the meeting to order at 9:05 a.m.

Those present were as follows:

Present: Director Milo Spindt, Chair
Director Leilani Pulmano, Vice Chair
Director Rona Fukumoto, Secretary
Director Donn Mende
Director Melvin Kahele
Director George Atta
Director Sara Lin
Designee Scott Kami for Director Laurel Johnston
Director Luis Salaveria

Executive Director Craig Hirai

Staff Present: Sandra Ching, Deputy Attorney General
Janice Takahashi, Chief Planner
Darren Ueki, Finance Manager
Christopher Woodard, Real Estate Portfolio Manager
Kent Miyasaki, Housing Information Specialist
Esa Pablo, Secretary to the Board

Guests: Stanford Carr, SCD
Chris Oakes, SCD
Kevin Kasai, SCD
Kaloa Robinson, SCD
Leighton Yuen, Goodsill Anderson Quinn & Stifel
Dana Peiterson, CBRE
Andrew Reenders, CBRE

Real Estate Portfolio Manager Chris Woodard stated that this is a continuation from the September 13, 2018 Board Meeting, in which the purchase and sale agreement due diligence period was extended.

The Buyer will provide a presentation on the requested modifications to the RFP.

Director Salaveria moved, seconded by Vice Chair Pulmano

That the Board convene in executive session at 9:07 a.m., pursuant to Section 92-5(a)(3), Hawaii Revised Statutes, to deliberate concerning the authority of persons designated by the board to negotiate the acquisition of public property, or during the conduct of such negotiations; and Section 92-5-(a)(4), Hawaii Revised Statutes, to consult with the board attorney on questions or issues regarding the board's powers, duties, privileges, immunities, and liabilities, as it relates to this matter.

The motion was unanimously carried.

**I.
CALL TO
ORDER/
ROLL CALL**

**II. A.
EXECUTIVE
SESSION**
Information on
Requested
Modifications to
Award of Request
for Proposals No.
17-010-PPMS
Affordable Rental
Housing Portfolio
Restructuring and
Preservation to Joint
Offerors Standard
Property Company,
Inc. and Stanford Carr
Development, LLC as
Successful Offeror

The Board reconvened in regular session and adjourned the meeting at 12:20 p.m.

III.
ADJOURNMENT
12:20 p.m.



RONA FUKUMOTO
Secretary