

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING**

February 14, 2019
9:00 am
677 Queen Street, Suite 300, Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

- A. Regular Meeting – January 10, 2019
- B. Executive Session – January 10, 2019

III. DISCUSSION AND/OR DECISION MAKING

- A. Approve: (1) an Extension to Resolution No. 105, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds; (2) Resolution No. 126, Which Amends Resolution No. 105 by Increasing the Intended Issuance Amount of the Revenue Bonds; and (3) a Request from the Developer to Increase the Low Income Housing Tax Credit Reservation for the Kapolei Mixed Use Development Phase 2 Project Located in Kapolei, Oahu, TMK Nos.: (1) 9-1-088: 021 CPR 0002 and 0009
- B. Approve an Extension to the Rental Housing Revolving Fund Project Letter of Intent for the Kapolei Mixed Use Development Phase 2 Project Located in Kapolei, Oahu, TMK Nos.: (1) 9-1-088: 021 CPR 0002 and 0009
- C. Approve: (1) Resolution No.127, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds; and (2) Reservation of Low Income Housing Tax Credits for the Halewai'olu Senior Residences Project Located in Honolulu, Oahu, TMK No.: (1) 7-006:012
- D. Approve a Rental Housing Revolving Fund Project Award for the Halewai'olu Senior Residences Project Located in Honolulu, Oahu, TMK No.: (1) 1-7-006: 012
- E. Approve: (1) the Certification of Ililani, LLC or Other Successor Entity Approved by the Executive Director, as an Eligible Developer Pursuant to Section 15-307-24, Hawaii Administrative Rules; (2) the Project Proposal Including Exemptions from Statutes, Ordinances and Rules Pursuant to Section 201H-38, Hawaii Revised Statutes; and (3) Execution of Development Documents for Approved Exemptions for the Ililani Project Located in Kakaako, Oahu, TMK Nos.: (1) 2-1-051:011 and 012
- F. Approve the Establishment of a Capital Asset Transaction Management Dwelling Unit Revolving Fund Budget

- G. Approve the Leasehold Disposition of the Kulia I Ka Nuu Resource Center, Waianae, Oahu, TMK No.: (1) 8-5-027: 073 to Alternative Structures International
- H. Approve: (1) Set Aside of the Project Site to Hawaii Housing Finance and Development Corporation (“HHFDC”) for Affordable Housing Purposes; (2) Mutual Termination of General Lease No. S-5223 by and Between the State of Hawaii by the Board of Land and Natural Resources (“BLNR”) as Lessor and Coalition for Specialized Housing (“CSH”) as Lessee with BLNR Consent and Upon Execution of a New Lease Between HHFDC and CSH; and (3) Issuance of Immediate Management Right-of-Entry to HHFDC for the Hale Mohalu Senior Apartments Project Located in Waimano, Pearl City, Oahu, TMK No.: (1) 9-7-019: 049

IV. REPORT OF THE EXECUTIVE DIRECTOR

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Fiscal Management
- D. Activities Related to Planning, Evaluation and Compliance
- E. Activities Related to DBEDT and Internal HHFDC Management
- F. Activities Related to HHFDC Personnel Management and Staffing
- G. Activities Related to Legislature
- H. Monthly Report on the HHFDC Program Resources (Exhibit A)
- I. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- J. Monthly Report on housing-related House and Senate bills (Exhibit C)
- K. Monthly Status Reports (Exhibit D)
 - 1. Development Branch
 - 2. Finance Branch
 - 3. Real Estate Portfolio and Compliance Section

V. ADJOURNMENT

The Corporation may elect to convene in executive session pursuant to Sections 92-4 and 92-5(a), Hawaii Revised Statutes, if any exceptions set forth therein apply. If you need an auxiliary aid/service or other accommodation due to a disability, contact Esa Pablo at 808-587-0647 or email to esa.j.pablo@hawaii.gov as soon as possible. Requests made as early as possible will allow adequate time to fulfill your request. Upon request, this notice is available in alternate formats such as large print or electronic copy. The board packet for this meeting is available for inspection at the board’s office located at 677 Queen Street, Suite 300, Honolulu, Hawaii 96813.