NOTICE OF PUBLIC HEARING REGARDING ISSUANCE OF MULTI-FAMILY HOUSING REVENUE BONDS

NOTICE IS HEREBY GIVEN that the Hawaii Housing Finance and Development Corporation (the "Corporation") will conduct a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, at which it will hear and consider comments concerning the proposed issuance by the Corporation of one or more series of multi-family housing revenue bonds from time to time pursuant to a plan of financing, or any refunding of such bonds, in an aggregate principal amount not to exceed \$20,000,000. The Corporation shall hold the public hearing on Wednesday, June 5, 2019, at 9:30 AM, or as soon thereafter as the matter may be heard, at its office located at 677 Queen Street, Suite 300, Honolulu, HI 96813.

The project's name, its location, owner/sponsor, maximum aggregate principal amount of bonds to be issued to finance the rental housing project, and expected number of units are as follows (noting however, that the Corporation by virtue of including such project in the upcoming hearing, is not obligated to finance such project):

Project : Queen Emma Tower

Location : 1254 and 1270 Queen Emma St.

Honolulu, HI 96813

TMK: (1) 2-1-009: 009 and 008

Owner/Sponsor : Queen Emma Partners LP
Property Manager : Cambridge Management, Inc.

Maximum Principal Amount : \$20,000,000

Additional Description : Family occupancy-70 residential units and 1 manager unit

Acquisition/Rehabilitation

Those wishing to comment on the proposed issuance of bonds by the Corporation for the multifamily housing project financed thereby may either appear in person at the public hearing or submit written comments, which must be received by the Corporation prior to the hearing. The Corporation reserves the right to limit comments to 10 minutes per commentator. Send written comments to the Hawaii Housing Finance and Development Corporation, Attn: Finance Branch, 677 Queen Street, Suite 300, Honolulu, Hawaii 96813.

If access or communication assistance and/or services (e.g., large print, taped materials, sign language interpreter, or translator) are required to participate in this public hearing, please contact Ms. Sherrie Kagawa at (808) 587-0567 at least ten (10) business days before the meeting. Prompt requests help to ensure the availability of appropriate accommodations.

Hawaii Housing Finance and Development Corporation Craig K. Hirai Executive Director

