

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING**

December 12, 2019
9:00 am
677 Queen Street, Suite 300, Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

- A. Regular Meeting – November 14, 2019
- B. Executive Session – November 14, 2019

III. DISCUSSION AND/OR DECISION MAKING

- A. Approve: (1) Resolution No. 134, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds; and (2) Reservation of Low Income Housing Tax Credits for the Hale Makana O Moiliili Project Located in Honolulu, Oahu, TMK Nos.: (1) 2-7-007: 016 and 051
- B. Approve a Rental Housing Revolving Fund Project Award for the Hale Makana O Moiliili Project Located in Honolulu, Oahu, TMK Nos.: (1) 2-7-007: 016 and 051
- C. Approve: (1) Resolution No. 135, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds; and (2) Reservation of Low Income Housing Tax Credits for the Kaiaulu O Kupuohi Project Located in Lahaina, Maui, TMK Nos.: (2) 4-5-010: 047 and 060
- D. Approve a Rental Housing Revolving Fund Project Award for the Kaiaulu O Kupuohi Project Located in Lahaina, Maui, TMK Nos.: (2) 4-5-010: 047 and 060
- E. Approve: (1) Resolution No. 136, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds; and (2) Reservation of Low Income Housing Tax Credits for the Kaiaulu O Kapiolani Project Located in Hilo, Hawaii, TMK Nos.: (3) 2-4-025: 048, 053, and 080
- F. Approve a Rental Housing Revolving Fund Project Award for the Kaiaulu O Kapiolani Project Located in Hilo, Hawaii, TMK Nos.: (3) 2-4-025: 048, 053, and 080
- G. Approve: (1) Resolution No. 137, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds; and (2) Reservation of Low Income Housing Tax Credits for the Hale Kalele Project Located in Honolulu, Oahu, TMK No.: (1) 2-3-012: 019 (por.)
- H. Approve a Rental Housing Revolving Fund Project Award for the Hale Kalele Project Located in Honolulu, Oahu, TMK No.: (1) 2-3-012: 019 (por.)
- I. Approve: (1) Resolution No. 138, Which Amends Resolution No. 106 by Increasing the Intended Issuance Amount of the Revenue Bonds; and (2) a Request from the Developer to Increase the Low Income Housing Tax Credit Reservation for the Kaloko Heights Affordable Housing Project Located in Kailua-Kona, Hawaii, TMK No.: (3) 7-3-009: 032

- J. Approve a Change in Land Tenure Held by the Owner of the Kaloko Heights Affordable Housing Project Located in Kailua-Kona, Hawaii, TMK No.: (3) 7-3-009: 032
- K. Approve an Extension to the Rental Housing Revolving Fund Letter of Intent for the Hale Makana O Maili Project Located in Waianae, Oahu, TMK No.: (1) 8-7-001: 016
- L. Approve the Fiscal Year 2020 Application Cycle for the Low Income Housing Tax Credit Program
- M. Approve: (1) an Amendment to the Memorandum of Understanding Between the Hawaii Housing Finance and Development Corporation (HHFDC) and the County of Hawaii (County); (2) an Amendment to the Revocable Right-of-Entry Between HHFDC and the County; (3) Increase to the Budget from the Dwelling Unit Revolving Fund; and (4) Request to the Department of Land and Natural Resources for the Cancellation of the Access Road Portion of Executive Order No. 4575 to HHFDC and Re-Set Aside of the Access Road to the County for Village 9 of the Villages of La'i'opua at Kealakehe, North Kona, Hawaii, TMK No.: (3) 7-4-020: 004

IV. REPORT OF THE EXECUTIVE DIRECTOR

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Fiscal Management
- D. Activities Related to Planning, Evaluation and Compliance
- E. Activities Related to DBEDT and Internal HHFDC Management
- F. Activities Related to HHFDC Personnel Management and Staffing
- G. Activities Related to Legislature
- H. Monthly Report on the HHFDC Program Resources (Exhibit A)
- I. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- J. Monthly Report on housing-related House and Senate bills (Exhibit C)
- K. Monthly Status Reports (Exhibit D)
 - 1. Development Branch
 - 2. Finance Branch
 - 3. Real Estate Portfolio and Compliance Section

V. EXECUTIVE SESSION

- A. Discuss Personnel Matters Related to the Hiring of the New Executive Director

The Board of Directors of the Hawaii Housing Finance and Development Corporation anticipates convening in Executive Session pursuant to Section 92-5(a)(2) and/or Section 92-5(a)(4).

VI. ADJOURNMENT

The Corporation may elect to convene in executive session pursuant to Sections 92-4 and 92-5(a), Hawaii Revised Statutes, if any exceptions set forth therein apply. If you need any auxiliary aid/service or other accommodation due to a disability, contact Esa Pablo at 808-587-0647 or email to esa.j.pablo@hawaii.gov as soon as possible to allow adequate time to fulfill your request. Upon request, this notice is available in alternate formats such as large print or electronic copy. The board packet for this meeting is available for inspection at the board's office located at 677 Queen Street, Suite 300, Honolulu, Hawaii 96813.