NOTICE OF PUBLIC HEARING REGARDING ISSUANCE OF MULTI-FAMILY HOUSING REVENUE BONDS

NOTICE IS HEREBY GIVEN that the Hawaii Housing Finance and Development Corporation (the "Corporation") will conduct a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, at which it will hear and consider comments concerning the proposed issuance by the Corporation of one or more series of multi-family housing revenue bonds from time to time pursuant to a plan of financing, or any refunding of such bonds, in an aggregate principal amount not to exceed \$104,057,590. Due to COVID-19, the Corporation shall hold the public hearing remotely by conference call commencing at 9:30 AM HST on Thursday, July 30, 2020 Interested members of the public are invited to submit written comments or to participate in the public hearing conference call by using the following toll free call-in number:

Call in Number: (888) 482-3560

Participant Code: 5870602

The name of each project, its location, owner/sponsor, property manager, maximum aggregate principal amount of bonds to be issued to finance each rental housing project, and expected number of units are as follows (noting however, that the Corporation by virtue of including such project in the upcoming hearing, is not obligated to finance such project):

Project : Kapuna One Apartments

Location : 1015 North School St.

Honolulu, HI 96817 TMK: (1) 1-6-007: 104

Owner/Sponsor : Kapuna Apartment Associates, LP

Owner/Sponsor General : Kapuna Apartment Associates GP, LLC

Partner

Property Manager : Sage Apartment Communities

Maximum Principal Amount: \$41,000,000

Additional Description : Elderly occupancy—161 residential units and 1 manager unit

Existing Building Used for Housing/Acquisition and

Rehabilitation

Project : Kaiaulu O Waikoloa

Location : 68-1850 Pua Melia St.

Waikoloa, HI 96738 TMK: (3) 6-8-003: 028

Owner/Sponsor : A0674 Waikoloa, L.P.

Owner/Sponsor General : A0674 Waikoloa Holdings LLC

Partner

Property Manager : ThirtyOne50 Management LLC

Maximum Principal Amount: \$19,180,800

Additional Description : Family occupancy–59 residential units and 1 manager unit

New Building/New Construction

Project : DE Thompson Village

Location : 91-1295 Renton Rd.

Ewa Beach, HI 96706

TMK No.: (1) 9-1-046: 088

Owner/Sponsor : DET Renton Partners LP

Owner/Sponsor General : AHED DET Renton LLC and DET Renton Management LLC

Partner

Property Manager : Indigo Real Estate Services

Maximum Principal Amount: \$8,000,000

Additional Description : Elderly occupancy-83 residential units and 1 manager unit

Existing Building Used for Housing/Acquisition and

Rehabilitation

Project : Kaiaulu O Kupuohi

Location : 258 Kupuohi St.

Lahaina, HI 96761

TMK No.: (2) 4-5-010: 047

Owner/Sponsor : A0704 Lahaina, L.P.

Owner/Sponsor General : FP Holdings LLC and NP Holdings LLC

Partner

Property Manager : ThirtyOne50 Management, LLC

Maximum Principal Amount: \$35,876,790

Additional Description : Family occupancy-88 residential units and 1 manager unit

New Building/New Construction

Those wishing to comment on the proposed issuance of bonds by the Corporation or the multi-family housing projects financed thereby during the conference call, are requested to give prior notice to the Corporation by sending an email to patrick.t.inouye@hawaii.gov no later than 4:30 PM HST the day before the hearing. The Corporation reserves the right to limit comments to 10 minutes per commentator. Those wishing to submit written comments should do so by sending them to the Hawaii Housing Finance and Development Corporation, Attn: Finance Branch, 677 Queen Street, Suite 300, Honolulu, HI 96813 or to the email address shown above.

If access or communication assistance and/or services (e.g., large print, taped materials, sign language interpreter, or translator) are required to participate in this public hearing, please contact Ms. Sherrie Kagawa at (808) 587-0567 at least ten (10) business days before the meeting. Prompt requests help to ensure the availability of appropriate accommodations.

Hawaii Housing Finance and Development Corporation
Denise Iseri-Matsubara
Executive Director

