

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS VIRTUAL MEETING**

February 11, 2021
9:00 a.m.
677 Queen Street, Suite 300, Board Room
Honolulu, Hawaii 96813

As part of the State's effort to slow the spread of COVID-19, beginning March 25, 2020, and until further notice, the Hawaii Housing Finance and Development Corporation office will be CLOSED to the public. Click on linked agenda items to view available Meeting Materials; [Submit Written Testimony for this Meeting](#); [Submit a Request Form to provide Oral Testimony](#); and/or [View the Meeting Live](#) on HHFDC's YouTube Channel on Thursday, February 11, 2021, at 9:00 a.m.

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

- A. [Regular Meeting – January 14, 2021](#)

III. DISCUSSION AND/OR DECISION MAKING

- A. Discussion on Impact of New Federal Legislation Establishing Minimum 4% Floor on Low Income Housing Tax Credit Awards as Required by the Consolidated Appropriations Act, 2021

The Board of Directors of the Hawaii Housing Finance and Development Corporation anticipates convening in executive session pursuant to Section 92-5(a)(4), Hawaii Revised Statutes, to consult with the board attorney on questions or issues regarding the board's powers, duties, privileges, immunities, and liabilities as it relates to this matter.

- B. [Approve an Extension to Resolution No. 127, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Halewai'olu Senior Residences Project Located in Honolulu, Oahu, TMK No.: \(1\) 1-7-006: 01](#)
- C. [Approve an Extension to the Rental Housing Revolving Fund Project Letter of Intent for the Halewai'olu Senior Residences Project Located in Honolulu, Oahu, TMK No.: \(1\) 1-7-006: 012](#)

IV. [REPORT OF THE HOUSING FINANCE PROGRAMS SUBCOMMITTEE – FINDINGS AND RECOMMENDATIONS](#)

V. [OVERVIEW OF FINDINGS AND RECOMMENDATIONS FROM THE ALOHA HOMES STUDY](#)

VI. OVERVIEW BY THE EXECUTIVE DIRECTOR

- A. Related to Housing Development

- B. Related to Housing Finance
- C. Related to Fiscal Management
- D. Related to Planning, Evaluation and Compliance
- E. Related to DBEDT and Internal HHFDC Management
- F. Related to HHFDC Personnel Management and Staffing
- G. Related to Legislature
- H. Monthly Status Reports
 - 1. Executive Director
 - a. [HHFDC Program Resources \(Exhibit A\)](#)
 - b. [Contracts and Change Orders Over \\$25,000 \(Exhibit B\)](#)
 - c. [House and Senate bills \(Exhibit C\)](#)
 - 2. [Development Branch](#)
 - 3. [Finance Branch](#)
 - 4. [Real Estate Portfolio and Compliance Section](#)

VII. ADJOURNMENT

The Corporation may elect to convene in executive session pursuant to Sections 92-4 and 92-5(a), Hawaii Revised Statutes, if any exceptions set forth therein apply. If you need any auxiliary aid/service or other accommodation due to a disability, contact Esa Pablo at 808-587-0647 or email to esa.j.pablo@hawaii.gov as soon as possible to allow adequate time to fulfill your request. This notice can also be made available in alternate formats such as large print or electronic copy upon request. The board meeting materials for this meeting are electronically linked to this agenda and posted for viewing on HHFDC's website at <https://dbedt.hawaii.gov/hhfdc/board/meetings/> .