



HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION

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Two Affordable Housing Projects in Maui Completed Amid COVID-19 Pandemic.

Kahului, Lahaina, HI – Kahului Lani Phase I in Kahului and Kaiwahine Village in Lahaina were recently completed and quietly opened amid the Coronavirus pandemic.

“Maui has been hit the hardest during this pandemic with the highest unemployment rate in the state,” said Governor David Ige, “The need for affordable housing has never been greater and we commend everyone who worked through these challenging times to make these completions possible.”

A small private blessing was held for Kahului Lani, Phase I, an 82-unit rental located near the Queen Kaahumanu Center in Kahului. Rents range from \$470 to \$875 per month for seniors over 55 years of age. The project was developed by Catholic Charities Housing Development Corporation Hale Mahaolu is the property manager for the projects and 82 additional units in Phase II are expected to be completed by early 2021.

Residents began moving into Kawaihine Village in Kihei, Maui in May. The 120 homes are being rented to households earning 30 to 60 percent of the area median income with rents starting at \$510 for a two-bedroom unit and \$571 for a three-bedroom unit. Ikaika Ohana developed the project in South Maui where high construction costs have limited development in an area with a severe affordable housing shortage. A blessing is planned for a later date.

Both projects received financial assistance from the Low-Income Housing Tax Credit (LIHTC), Rental Housing Revolving Fund (RHRF) and Hula Mae Multi-Family (HMMF) Bond programs administered by the State of Hawaii’s Hawaii Housing Finance and Development Corporation (HHFDC).*

“Now more than ever, construction plays a critical role in creating jobs while also filling the pre-existing need for more affordable housing,” said Denise Iseri-Matsubara, interim executive director of the HHFDC, “We need to make sure we’re doing all that we can to keep projects in the pipeline on track to keep production going and help our economy recover.”

PIPELINE MAUI PROJECTS

Project Name	Location	No. of Units and Type	Estimated Delivery
Hale Mahaolu Ewalu II	Pukalani	22 (senior rental)	2020
Kahului Lani I	Kahului	82 (senior rental)	2020
Kaiwahine Village	Kihei	120 (family rental)	2020
Kenolio Apartments	Kihei	186 (family rental)	2021/2022
Kahului Emergency Housing	Kahului	12 (transitional housing)	2021/2022
Kahului Lani II	Kahului	82 (senior rental)	2021/2022
Kaiauli O Kupuohi	Lahaina	88 (family rental)	2021/2022
Wailuku Apartments	Wailuku	324 (195 affordable)	2022/2023

Since its inception in 2006, the HHFDC has facilitated the development of 10,140 workforce/affordable units statewide and currently has a production plan to add 8,133 more units over the next four years.

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www.dbedt.hawaii.gov/hhfdc/

*Kahului Lani Phase I received \$14.3m in LIHTC, \$19.6m in HMMF bonds and a \$16.5m RHRF loan. Kaiwahine Village received \$18.7m in LIHTC, \$20.6m in HMMF bonds and \$20m in RHRF assistance.