NOTICE OF PUBLIC HEARING REGARDING ISSUANCE OF MULTI-FAMILY HOUSING REVENUE BONDS

NOTICE IS HEREBY GIVEN that the Hawaii Housing Finance and Development Corporation (the "Corporation") will conduct a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, at which it will hear and consider comments concerning the proposed issuance by the Corporation of one or more series of multi-family housing revenue bonds from time to time pursuant to a plan of financing, or any refunding of such bonds, in an aggregate principal amount not to exceed \$63,867,429. Due to COVID-19, the Corporation shall hold the public hearing remotely by conference call commencing at 9:30 AM HST on Friday, June 4, 2021. Interested members of the public are invited to submit written comments or to participate in the public hearing conference call by using the following toll-free call-in number:

Call in Number: (888) 482-3560

Participant Code: 5870602

The name of the project, its location, owner/sponsor, property manager, maximum aggregate principal amount of bonds to be issued to finance the rental housing project, and expected number of units are as follows (noting however, that the Corporation by virtue of including such project in the upcoming hearing, is not obligated to finance such project):

Project	: Pauahi Kupuna Hale
Location	: 167 N. Pauahi Street
	Honolulu, HI 96817
	TMK: (1) 1-7-003: 012
Owner/Sponsor	: Pauahi RHF Partners, LP
Owner/Sponsor Manager	: Pauahi RHF MGP, LLC
Property Manager	: Foundation Property Management
Maximum Principal Amount	: \$10,488,964
Additional Description	: Elderly occupancy–47 residential units and 1 manager unit
	Existing Building Used for Housing/Acquisition and
	Rehabilitation

Project	:	Kokua
Location	:	1192 Alakea Street
		Honolulu, HI 96813
		TMK: (1) 2-1-010: 052 CPR Unit 0001 and 0002
Owner/Sponsor	:	Alakea Senior LP
Owner/Sponsor Manager	:	Highridge Costa Development Company, LLC, Affordable
		Housing and Economic Development Foundation, and
		Coastal Rim Properties Inc.
Property Manager	:	HCHP Property Management LP
Maximum Principal Amount	:	\$53,378,465
Additional Description	:	Elderly occupancy-222 residential units and 2 manager units
		New Building/New Construction

Those wishing to comment on the proposed issuance of bonds by the Corporation or the multi-family housing projects financed thereby during the conference call, are requested to give prior notice to the Corporation by sending an email to Jocelyn.K.Iwamasa@hawaii.gov no later than 4:30 PM HST the day before the hearing. The Corporation reserves the right to limit comments to 10 minutes per commentator. Those wishing to submit written comments should do so by sending them to the Hawaii Housing Finance and Development Corporation, Attn: Finance Branch, 677 Queen Street, Suite 300, Honolulu, HI 96813 or to the email address shown above.

If access or communication assistance and/or services are required to participate in this public hearing, please contact Ms. Sherrie Kagawa at (808) 587-0567 at least ten (10) business days before the meeting. Prompt requests help to ensure the availability of appropriate accommodations.

Hawaii Housing Finance and Development Corporation Denise Iseri-Matsubara Executive Director

