

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS VIRTUAL MEETING**

October 14, 2021
9:00 am
677 Queen Street, Suite 300, Board Room
Honolulu, Hawaii 96813

AGENDA

As part of the State's effort to slow the spread of COVID-19, beginning March 25, 2020, and until further notice, the Hawaii Housing Finance and Development Corporation office will be CLOSED to the public. With the health and safety of all attendees being of top priority, the public is welcome to participate as follows.

View Livestream

View this meeting livestream via HHFDC's YouTube Channel:
<https://www.youtube.com/channel/UCJP6i8hhsS9EK769RJJfT5w>

Zoom

For interactive participation, please register in advance by clicking on the link below:
<https://us06web.zoom.us/meeting/register/tZArf--uqjlsGdXXKu75XVx1XRk-HGQJiRWb>

After registering, you will receive a confirmation email containing information about joining the meeting.

In the event audiovisual communication cannot be maintained by all participating board members and quorum is lost, the meeting will be automatically recessed for 20 minutes, during which time, an attempt to restore audiovisual communication will be made. If such attempt to restore is unsuccessful within said 20 minutes, all board members, members of the public, staff and other interested individuals shall call 1-808-829-4853, Conference ID: 135 515 393, whereby audio-communication will be established for all participants and the meeting will continue. If reconvening the meeting is not possible because neither via audiovisual or audio communication can be re-established, the meeting will be terminated.

Public Testimony

Pursuant to Section 92-3, Hawaii Revised Statutes and Section 15-300-18, Hawaii Administrative Rules, oral testimony may be limited to three (3) minutes at the discretion of the presiding officer and will be accepted only on matters directly related to the board agenda. The Board agenda and meeting materials for this meeting is also made available for inspection on the HHFDC website at:
<http://dbedt.hawaii.gov/hhfdc/board/meetings/>.

Written Testimony - To ensure the public as well as its board members receive such testimony in a timely manner, written testimony should be submitted 24 hours prior to the scheduled meeting date and time. Any written testimony submitted after such time cannot be guaranteed to be distributed in time for the meeting. Written testimony may be submitted by one of the methods listed below:

- By email to: esa.j.pablo@hawaii.gov
- By U.S. Postal Mail:
Hawaii Housing Finance and Development Corporation
677 Queen Street, Suite 300, Honolulu, HI 96813
- By facsimile to: (808) 587-0600

NOTE: Written testimony submitted to the HHFDC will be made a public record and any contact information contained therein will be available for public inspection and copying.

Oral Testimony – To ensure adequate time is given for your oral testimony, please submit an oral testimony request via email to: esa.j.pablo@hawaii.gov, providing the following information: (1) Requestor's Full Name; and (2) Identify the Agenda Item number(s) you wish to testify on.

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

- A. [Regular Meeting – September 9, 2021](#)

III. DISCUSSION AND/OR DECISION MAKING

- A. [Approve Resolution No. 162, Expressing Appreciation to Rona Fukumoto](#)
- B. [Accept the Audited Financial Statements of the Hawaii Housing Finance and Development Corporation Nani ‘O Puna Project for the Fiscal Year Ended June 30, 2021](#)
- C. [Approve the Program Year 2022 Allocation Plan for the U.S. Department of Housing and Urban Development’s National Housing Trust Fund Program](#)
- D. [Approve: \(1\) Resolution No. 163, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds; and \(2\) Reservation of Low Income Housing Tax Credits for the HPHA School Street Redevelopment Phase 1A Project Located in Honolulu, Oahu, TMK No.: \(1\) 1-6-009:003 \(por.\)](#)
- E. [Approve a Rental Housing Revolving Fund Project Award for the HPHA School Street Redevelopment Phase 1A Project Located in Honolulu, Oahu, TMK No.: \(1\) 1-6-009:003 \(por.\) Pursuant to Legislative Appropriation Under Act 88, Session Laws of Hawaii 2021](#)
- F. [Approve an Extension to the Rental Housing Revolving Fund Letter of Intent for the Hale Uhiwai Nalu – Phase II Project Located in Kapolei, Oahu, TMK No.: \(1\) 9-1-013:052 \(por.\)](#)
- G. [Approve Proposed Amendments to and Compilation of Chapter 15-311 “Rental Housing Trust Fund Program,” Hawaii Administrative Rules, to Increase Program Fees, Amend All References to “Rental Housing Trust Fund” to “Rental Housing Revolving Fund”; and to make other Conforming, Housekeeping, and Technical Amendments](#)

Said proposed rules may be viewed on or about October 14, 2021 in person at the office of HHFDC at the address stated above and/or may be viewed on the internet on the Lieutenant Governor’s website at <http://ltgov.hawaii.gov/the-office/administrative-rules/>.

- H. [Approve Proposed Amendments to and Compilation of Chapter 15-312 “Hula Mae Multi-Family Rental Housing Program,” Hawaii Administrative Rules, to Increase Program Fees; and to make other Conforming, Housekeeping, and Technical Amendments](#)

Said proposed rules may be viewed on or about October 14, 2021 in person at the office of HHFDC at the address stated above and/or may be viewed on the internet on the Lieutenant Governor’s website at <http://ltgov.hawaii.gov/the-office/administrative-rules/>.

- I. [Approve Proposed Amendments to and Compilation of Chapter 15-313 “Low Income Housing Tax Credit Program,” Hawaii Administrative Rules, to Increase Program Fees; and to make other Conforming, Housekeeping, and Technical Amendments](#)

Said proposed rules may be viewed on or about October 14, 2021 in person at the office of HHFDC at the address stated above and/or may be viewed on the internet on the Lieutenant Governor’s website at <http://ltgov.hawaii.gov/the-office/administrative-rules/>.

- J. [Approve: \(1\) Issuance of a Request for Proposals for Master Planning and Residential Development; and \(2\) a Dwelling Unit Revolving Fund \(DURF\) Budget of up to Two Million Dollars \(\\$2,000,000\) for Development Costs and an Interim Loan for a Proposed Mixed-Use Project at 690 Pohukaina Street Located in Kakaako, Oahu, TMK No.: \(1\) 2-1-051: 041](#)
- K. [Information and Discussion on the Testimony Received at the Public Hearing for the Proposed 2022/2023 Qualified Allocation Plan for the Low-Income Housing Tax Credit Program](#)
- L. [Update on Noise Complaints Concerning the Waimanalo Village Affordable Rental Housing Project Located in Waimanalo, Koolaupoko, Oahu, TMK Nos.: \(1\) 4-1-012: various and \(1\) 4-1-034: various](#)

IV. OVERVIEW BY THE EXECUTIVE DIRECTOR

- A. Related to Housing Development
- B. Related to Housing Finance
- C. Related to Fiscal Management
- D. Related to Planning, Evaluation and Compliance
- E. Related to DBEDT and Internal HHFDC Management
- F. Related to HHFDC Personnel Management and Staffing
- G. Related to Legislature
- H. Monthly Status Reports
 - 1. [Executive Director](#)
 - a. [HHFDC Program Resources \(Exhibit A\)](#)
 - b. [Contracts and Change Orders Over \\$25,000 \(Exhibit B\)](#)
 - c. House and Senate Bills Related to Housing (Exhibit C)
 - 2. [Development Branch](#)
 - 3. [Finance Branch](#)
 - 4. [Real Estate Portfolio and Compliance Section](#)

V. ADJOURNMENT

The Corporation may elect to convene in executive session pursuant to Sections 92-4 and 92-5(a), Hawaii Revised Statutes, if any exceptions set forth therein apply. If any auxiliary aid/service is needed or other accommodation due to a disability, please contact Esa Pablo via email at esa.j.pablo@hawaii.gov or by telephone at 808-587-0647 three days prior to the meeting date. If a request is received after October 11, 2021, any auxiliary aid/service or accommodation cannot be guaranteed.