

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
REGULAR BOARD OF DIRECTORS MEETING**

July 14, 2022

9:05 am

677 Queen Street, Suite 300, Board Room
Honolulu, Hawaii 96813

AGENDA

The public is welcome to view/participate in the meeting as follows.

Livestream

View this meeting via HHFDC's YouTube Channel:

<https://www.youtube.com/channel/UCJP6i8hhsS9EK769RJJfT5w>

Virtual via Zoom

Click on the link below to connect directly to this meeting:

<https://us06web.zoom.us/j/81832696383?pwd=QTRHckxJcUVMWG52cURMdUt1V2Rudz09>

Enter when prompted - Meeting ID: 818 3269 6383 and Passcode: jjuV5m

We ask that all meeting participants' video screen name reflect their first and last name to expedite roll call and/or the public testimony process.

In the event audiovisual communication cannot be maintained with all participating board members, the public location, or the remote public broadcast provided above, the meeting will be automatically recessed for 20 minutes, during which time, an attempt to restore audiovisual communication will be made. If such attempt to restore is unsuccessful within said 20 minutes, all board members, members of the public, staff and other interested individuals shall call 1-808-829-4853, Conference ID: 49492252, whereby audio-communication will be established for all participants and the meeting will continue. If reconvening the meeting is not possible because neither via audiovisual nor audio communication can be re-established, the meeting will be terminated.

Public Location

Seating will be made available in the Board Room at the HHFDC office located at 677 Queen Street, Suite 300, Honolulu, HI 96813. As a precautionary measure, masks are encouraged, but not required to be worn while visiting the HHFDC office.

Public Testimony

Pursuant to Section 92-3, Hawaii Revised Statutes and Section 15-300-18, Hawaii

Administrative Rules, a testifier may be limited to three (3) minutes at the discretion of the presiding officer, to address matters directly related to the Agenda. Meeting materials for this meeting are also made available for inspection on the HHFDC website at:

<http://dbedt.hawaii.gov/hhfdc/board/meetings/>

To ensure the public, as well as its board members, receive written testimony in a timely manner, written testimony should be submitted 24 hours prior to the scheduled meeting date and time (Wednesday, July 13, 2022, 9:00 a.m.). Any written testimony submitted after such time cannot be guaranteed to be distributed in time for the meeting. Written Testimony submitted to HHFDC will be made a public record and any contact information contained therein will be available for public inspection and copying. Please do not include information in your written testimony that you do not want disclosed to the public. Written testimony may be submitted via email to esa.j.pablo@hawaii.gov or via US Postal Mail, addressed to Esa Pablo, at Hawaii Housing Finance and Development Corporation, 677 Queen Street, Suite 300, Honolulu, HI 96813.

Executive Sessions

The Board may elect to convene in executive session pursuant to Sections 92-4 and 92-5(a), Hawaii Revised Statutes, if any exceptions set forth therein apply, in which all members of the public will be placed in a virtual breakout room or asked to wait outside of the HHFDC office Board Room. All members of the public will then be readmitted to the meeting at the adjournment of executive session.

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

- A. Regular Meeting – June 9, 2022
- B. Executive Sessions – June 9, 2022
- C. Special Meeting – June 23, 2022
- D. Special Meeting Executive Session – June 23, 2022

III. DISCUSSION AND/OR DECISION MAKING

- A. [Approve: \(1\) Resolution No. 169, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds; and \(2\) Reservation of Low-Income Housing Tax Credits for the Parkway Village at Kapolei – Lot 6 Project Located in Kapolei, Oahu, TMK No.: \(1\) 9-1-160: 018 \(portion\)](#)
- B. [Approve a Rental Housing Revolving Fund Project Award for the Parkway Village at Kapolei – Lot 6 Project Located in Kapolei, Oahu, TMK No.: \(1\) 9-1-160: 018 \(portion\)](#)
- C. [Approve: \(1\) Resolution No. 170, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds; and \(2\) Reservation of Low-Income Housing Tax Credits for the Parkway Village at Kapolei - Lot 7 Project Located in Kapolei, Oahu, TMK No.: \(1\) 9-1-160-018 \(portion\)](#)
- D. [Approve a Rental Housing Revolving Fund Project Award for the Parkway Village at Kapolei - Lot 7 Project Located in Kapolei, Oahu, TMK No.: \(1\) 9-1-160: 018 \(portion\)](#)
- E. [Approve: \(1\) Resolution No. 171, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds; and \(2\) Reservation of Low-Income Housing Tax Credits for the Koa Vista I Project Located in Waipahu, Oahu, TMK No.: 1-9-4-006: 107](#)
- F. [Approve a Rental Housing Revolving Fund Project Award for the Koa Vista I Project Located in Waipahu, Oahu, TMK No.: 1-9-4-006: 107](#)
- G. [Approve: \(1\) Resolution No. 172, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds; and \(2\) Reservation of Low-Income Housing Tax Credits for the Liloa Hale Project Located in Kihei, Maui, TMK No.: \(2\) 2-2-002: 072 \(portion\)](#)
- H. [Approve a Rental Housing Revolving Fund Project Award for the Liloa Hale Project Located in Kihei, Maui, TMK No.: \(2\) 2-2-002: 072 \(portion\)](#)
- I. [Approve: \(1\) Resolution No. 173, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds; and \(2\) Reservation of Low-Income Housing Tax Credits for the Rice Street Apartments Project Located in Lihue, Kauai, TMK Nos.: \(4\) 3-6-003: 010 and \(4\) 3-6-003: 066](#)
- J. [Approve a Rental Housing Revolving Fund Project Award for the Rice Street Apartments Project Located in Lihue, Kauai, TMK Nos.: \(4\) 3-6-003: 010 and \(4\) 3-6-003: 066](#)

- K. [Approve: \(1\) Resolution No. 174, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds; and \(2\) Reservation of Low-Income Housing Tax Credits for the Honua‘ula Living Community Project Located in Kailua-Kona, Hawaii, TMK Nos.: \(3\) 7-4-004: 014 and \(3\) 7-4-004: 092](#)
- L. [Approve an Extension of the Rental Assistance Contract for the Wilikina Park Elderly Affordable Housing Project Located at 298 Wilikina Drive, Wahiawa, Oahu, TMK No.: \(1\) 7-3-008: 004](#)
- M. [Information on and Discussion of the 10-Percent Test for Carryover Allocations for the Villages of La‘i ‘Ōpua II Project Located in Kona, Hawaii, TMK Nos.: \(3\) 7-4-028: 062 through 085 and the Hocking Hale Project Located in Honolulu, Oahu, TMK No.: \(1\) 1-7-003: 001, Per IRS Notice 2022-05](#)
- N. [Approve Resolution No. 175, Authorizing the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the DE Thompson Village Project Located in Ewa Beach, Oahu, TMK No.: \(1\) 9-1-046: 088](#)
- O. [Approve an Extension to Resolution No. 158, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Hale O Pi‘ikea I Project Located in Kihei, Maui, TMK No.: \(2\) 3-9-002: 076](#)
- P. [Approve Revisions to the Proposed Chapter 15-319 “Water Service to Consumers,” Hawaii Administrative Rules, Establishing Uniform Practices Governing Water Services in the Waiahole Valley and to Define the Obligations Between HHFDC and the Consumers](#)

The proposed rules may be viewed on or about July 14, 2022 in person at the offices of HHFDC at the address stated above or on the internet on the HHFDC’s website at <https://dbedt.hawaii.gov/hhfdc/administrative-rules/> and at the Lieutenant Governor’s website at <http://ltgov.hawaii.gov/the-office/administrative-rules/>.

- Q. [Approve a Request to Revise the Qualifying Income Limits and Affordability Terms for the 803 Waimanu For Sale Condominium Project, Located in Kakaako, Oahu, TMK No.: \(1\) 2-1-049: 084 \(formerly \(1\) 2-1-049: 050, 070, and 072\)](#)

IV. [REPORT BY THE EXECUTIVE DIRECTOR](#)

- A. [HHFDC Program Resources \(Exhibit A\)](#)
- B. [Contracts and Change Orders Over \\$25,000 \(Exhibit B\)](#)
- C. House and Senate Bills Related to Housing (Exhibit C)
- D. [Development Branch Monthly Status Report](#)
- E. [Finance Branch Monthly Status Report](#)
- F. [Real Estate Portfolio and Compliance Section Monthly Status Report](#)

V. ADJOURNMENT

The Corporation may elect to convene in executive session pursuant to Sections 92-4 and 92-5(a), Hawaii Revised Statutes, if any exceptions set forth therein apply. If you require an auxiliary aid or accommodation due to a disability, please contact (808) 587-0647 or email Esa Pablo at esa.j.pablo@hawaii.gov by July 11, 2022.