

NOTICE OF PUBLIC HEARING  
REGARDING ISSUANCE OF  
MULTI-FAMILY HOUSING REVENUE BONDS

NOTICE IS HEREBY GIVEN that the Hawaii Housing Finance and Development Corporation (the "Corporation") will conduct a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, at which it will hear and consider comments concerning the proposed issuance by the Corporation of one or more series of multi-family housing revenue bonds from time to time pursuant to a plan of financing, or any refunding of such bonds, in an aggregate principal amount not to exceed \$589,352,150. The Corporation shall hold the public hearing on Friday, January 27, 2023, at 9:30 AM HST, or as soon thereafter as the matter may be heard, at its office located at 677 Queen Street, Suite 300, Honolulu, HI 96813.

Interested members of the public are also invited to participate in the public hearing remotely by using the following toll-free call-in number:

Call in Number: (888) 844-7798

Participant Code: 212 820 9454

The name of the project, its location, owner/sponsor, property manager, maximum aggregate principal amount of bonds to be issued to finance the rental housing project, and expected number of units are as follows (noting however, that HHFDC by virtue of including such project in the upcoming hearing, is not obligated to finance such project):

<b>Project:</b>	<b>Halawa View II</b>
Location:	99-009 Kalaloa Street Aiea, Hawaii 96701 TMK No: (1) 9-9-003: 026 (portion, pending CPR)
Owner/Sponsor:	Halawa View II, L.P.
Owner/Sponsor Manager:	Hawaii Community Development Board
Property Manager:	Mark Development Inc.
Max Principal Amount:	\$80,200,000
Additional Description:	New construction of 302-unit (includes 2 manager units) affordable rental housing facility targeting family households

<b>Project:</b>	<b>Hale Moiliili</b>
Location:	820 Isenberg Street TMK No: (1) 2-7-008-018 and (1) 2-7-008-020 Honolulu, HI 96826
Owner/Sponsor:	Hale Moiliili, LP
Owner/Sponsor Manager:	Stanford S. Carr
Property Manager:	Hawaii Affordable Properties
Max Principal Amount:	\$80,000,000
Additional Description:	New construction of a 278-unit (no manager unit) affordable rental housing facility targeting family households

**Project:** **Hale O Pi'ikea I**  
**Location:** South west corner of Pi'ikea Avenue & Liloa Drive  
Kihei, Hawaii 96753  
TMK: (2) 3-9-002: 076  
**Owner/Sponsor:** 'Ikenākea Pi'ikea LP  
**Owner/Sponsor Manager:** 'Ikenākea Development LLC  
**Property Manager:** Mark Development, Inc.  
**Max Principal Amount:** \$28,800,000  
**Additional Description:** New construction of 90-unit (includes 1 manager unit) affordable rental housing facility targeting family households

**Project:** **Hale O Pi'ikea II**  
**Location:** South west corner of Pi'ikea Avenue & Liloa Drive  
Kihei, HI 96753  
TMK: (2) 3-9-002-076  
**Owner/Sponsor:** 'Ikenākea Pi'ikea II, LP  
**Owner/Sponsor Manager:** 'Ikenākea Development LLC  
**Property Manager:** Mark Development, Inc.  
**Max Principal Amount:** \$23,500,000  
**Additional Description:** New construction of a 97-unit (includes 1 manager unit) affordable rental housing facility targeting elderly households

**Project:** **Halewiliko Highlands**  
**Location:** 99-385 Pohai Place  
Aiea, HI 96701  
TMK: (1) 9-9-078: 006  
**Owner/Sponsor:** Halewiliko Highlands LP  
**Owner/Sponsor Manager:** HKI Halewiliko LLC  
**Property Manager:** EAH Inc.  
**Max Principal Amount:** \$26,750,000  
**Additional Description:** New construction of a 140-unit (includes 1 manager unit) affordable rental housing facility targeting elderly households

**Project:** **Honua'ula Living Community**  
**Location:** On the north side Kealaka'a Street at the end of Manawalea Street  
Kailua-Kona, HI 96740  
TMK No: 7-4-004:014 and 7-4-004:092  
**Owner/Sponsor:** Honua'ula Living Community LP  
**Owner/Sponsor Manager:** Synergy Community Development  
**Property Manager:** Hawaii Affordable Properties Inc  
**Max Principal Amount:** \$25,900,000  
**Additional Description:** New construction of 105-unit (includes 1 manager unit) affordable rental housing facility targeting family households

**Project:** **HPHA School Street Redevelopment Phase 1A**  
**Location:** 1002 N School Street  
Honolulu, Hawaii 96817  
TMK: (1) 1-6-009: 003 (por)  
**Owner/Sponsor:** School Street RHF Partners, Phase One, LP  
**Owner/Sponsor Manager:** School Street RHF Housing, Phase One, Inc.  
**Property Manager:** Foundation Property Management  
**Max Principal Amount:** \$71,500,000  
**Additional Description:** New construction of a 250-unit (includes 1 manager unit) senior rental housing facility including a 15-story tower, 6-story mid-rise and 5-story parking structure

**Project:** **Kaiaulu O Kapiolani**  
**Location:** Kapiolani Street & Kukuau Street  
Hilo, HI 96720  
TMK: (3) 2-4-025:048  
**Owner/Sponsor:** A0705 Hilo, L.P.  
**Owner/Sponsor Manager:** FP Holdings LLC and NP Holdings LLC.  
**Property Manager:** ThirtyOne50 Management, LLC  
**Max Principal Amount:** \$23,041,000  
**Additional Description:** New construction of a 64-unit (includes 1 manager unit) affordable rental housing facility targeting family households

**Project:** **Kaloko Heights Affordable Housing Project**  
**Location:** Expected to be assigned the street addresses of 73-4515 and 73-4515A-F  
Hina-Lani Street  
Kailua-Kona, HI 96740  
TMK: (3) 7-3-009: 032  
**Owner/Sponsor:** Kaloko Heights Affordable Housing LLLP  
**Owner/Sponsor Manager:** Hawaii Island Community Development Corporation (HICDC)  
**Property Manager:** Hawaii Affordable Properties, Inc.  
**Max Principal Amount:** \$27,000,000  
**Additional Description:** New construction of a 100-unit (includes 1 manager unit) affordable rental housing facility targeting family households

**Project:** **Koa Vista I**  
**Location:** 94- Hulukupuna Street  
Waipahu HI 96797  
TMK: 1-9-4-006-107  
**Owner/Sponsor:** Koa Vista I LP  
**Owner/Sponsor Manager:** Koa Vista I LLC  
**Property Manager:** Locations LLC Property Management Division  
**Max Principal Amount:** \$21,548,935  
**Additional Description:** New construction of 96-unit (includes 1 manager unit) rental housing facility for seniors

**Project** **Liloa Hale Senior Affordable Housing**  
Location: 300 E Welakahao Rd  
Kihei, HI 96753  
TMK: (2)2-2-002:072 (por.)  
Owner/Sponsor: Liloa Senior Housing, LP  
Owner/Sponsor Manager: Highridge Costa Development Company, LLC  
Property Manager: Hale Mahaolu (also Co-Developer and Co-owner)  
Max Principal Amount: \$32,727,103  
Additional Description: New construction of 117-unit (includes 1 manager unit) rental housing facility for seniors

**Project:** **Parkway Village at Kapolei – Lot 6**  
Location: South of Kapolei Parkway Blvd, between Wakea St. and Manawai St.  
Kapolei, Hawaii 96707  
TMK: (1) 9-1-160-018 portion  
Owner/Sponsor: KP6 Partners, LLLP  
Owner/Sponsor Manager: KP6 GP, LLC  
Property Manager: Indigo Real Estate Services  
Max Principal Amount: \$58,239,230  
Additional Description: New construction of a 236-unit (includes 2 manager units) affordable rental housing facility targeting family households

**Project:** **Parkway Village at Kapolei – Lot 7**  
Location: South of Kapolei Parkway Blvd, between Manawai and Kunehi St.  
Kapolei, Hawaii 96707  
TMK: (1) 9-1-160-018 portion  
Owner/Sponsor: KP7 Partners, LLLP  
Owner/Sponsor Manager: KP7 GP, LLC  
Property Manager: Indigo Real Estate Services  
Max Principal Amount: \$39,865,882  
Additional Description: New construction of a 169-unit (includes 2 manager units) affordable rental housing facility targeting family households

**Project:** **Rice Street Apartments**  
Location: 3016 Umi Street  
Lihue, Kauai 96766  
TMK: (4) 3-6-003:010 and 3-6-003-066  
Owner/Sponsor: Rice Street Hale, LLC  
Owner/Sponsor Manager: Rice Street Hale MM, LLC  
Property Manager: Indigo Real Estate Services  
Max Principal Amount: \$16,200,000  
Additional Description: New construction of a 66-unit (includes 1 manager unit) affordable rental housing facility targeting family households

**Project:** Uahi Ridge  
**Location:** 4534 Uahi Road  
Lihue, Hawaii 96766  
TMK: (4) 3-8-005-022-0002  
**Owner/Sponsor:** Uahi Ridge Hui, LP  
**Owner/Sponsor Manager:** Uahi Development LLC  
**Property Manager:** Mark Development, Inc.  
**Max Principal Amount:** \$34,080,000  
**Additional Description:** New construction of a 96-unit (includes 1 manager unit) affordable rental housing facility targeting family households

Those wishing to comment on the proposed issuance of bonds by the Corporation or the multi-family housing projects financed thereby during the conference call, are requested to give prior notice to the Corporation by sending an email to [sun-ik.ham@hawaii.gov](mailto:sun-ik.ham@hawaii.gov) no later than 4:30 PM HST the day before the hearing. The Corporation reserves the right to limit comments to 10 minutes per commentator. Those wishing to submit written comments should do so by sending them to the Hawaii Housing Finance and Development Corporation, Attn: Finance Branch, 677 Queen Street, Suite 300, Honolulu, HI 96813 or to the email address shown above.

If access or communication assistance and/or services (e.g., large print, taped materials, sign language interpreter, or translator) are required to participate in this public hearing, please contact Ms. Chelsea Newcom at (808) 587-0567 at least three (3) business days before the meeting. Prompt requests help to ensure the availability of appropriate accommodations.

Hawaii Housing Finance and Development Corporation  
Denise Iseri-Matsubara  
Executive Director

