

NOTICE OF PUBLIC HEARING
REGARDING ISSUANCE OF
MULTI-FAMILY HOUSING REVENUE BONDS

NOTICE IS HEREBY GIVEN that the Hawaii Housing Finance and Development Corporation (the "Corporation") will conduct a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, at which it will hear and consider comments concerning the proposed issuance by the Corporation of one or more series of multi-family housing revenue bonds from time to time pursuant to a plan of financing, or any refunding of such bonds, in an aggregate principal amount not to exceed \$27,000,000. The Corporation shall hold the public hearing on Wednesday, February 15, 2023, at 9:30 AM HST, or as soon thereafter as the matter may be heard, at its office located at 677 Queen Street, Suite 300, Honolulu, HI 96813.

Interested members of the public are also invited to participate in the public hearing remotely by using the following toll-free call-in number:

Call in Number: 855-422-0025

The name of the project, its location, owner/sponsor, property manager, maximum aggregate principal amount of bonds to be issued to finance the rental housing project, and expected number of units are as follows (noting however, that HHFDC by virtue of including such project in the upcoming hearing, is not obligated to finance such project):

Project:	Kaloko Heights Affordable Housing Project
Location:	An approximately 10.7 acre site on the north side of Hina Lani Street, west of Annini Street (approximately 2.3 miles east of the intersection of Queen Kaahumanu Highway and Hina Lani Street) assigned the street addresses of 73-4515 and 73-4515A-F Hina-Lani Street Kailua-Kona, HI 96740 TMK: (3) 7-3-009: 032
Owner/Sponsor:	Kaloko Heights Affordable Housing LLLP
Owner/Sponsor Manager:	Hawaii Island Community Development Corporation (HICDC)
Property Manager:	Hawaii Affordable Properties, Inc.
Max Principal Amount:	\$27,000,000
Additional Description:	New construction of a 100-unit (includes 1 manager unit) affordable rental housing facility targeting family households

Those wishing to comment on the proposed issuance of bonds by the Corporation or the multi-family housing projects financed thereby during the conference call, are requested to give prior notice to the Corporation by sending an email to sun-ik.ham@hawaii.gov no later than 4:30 PM HST the day before the hearing. The Corporation reserves the right to limit comments to 10 minutes per commentator. Those wishing to submit written comments should do so by sending them to the Hawaii Housing Finance and Development Corporation, Attn: Finance Branch, 677 Queen Street, Suite 300, Honolulu, HI 96813 or to the email address shown above.

If access or communication assistance and/or services (e.g., large print, taped materials, sign language interpreter, or translator) are required to participate in this public hearing, please contact Ms. Chelsea Newcom at (808) 587-0567 at least three (3) business days before the meeting. Prompt requests help to ensure the availability of appropriate accommodations.

Hawaii Housing Finance and Development Corporation
Denise Iseri-Matsubara
Executive Director

