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SECOND PHASE OF SENIOR AFFORDABLE RENTAL COMPLEX COMPLETED IN LIHUE

LIHUE, Kaua‘i — Local affordable housing developer Āhē Group is proud to unveil the second phase of its senior rental housing project, Kaniko‘o II at Rice Camp. The thirty (30) units in Phase II were completed last month. Combined, both phases of Kaniko‘o at Rice Camp total ninety (90) 1- and 2-bedroom affordable senior rental units. “Facilitating affordable housing opportunities for Kaua‘i residents continues to be one of our top priorities,” said Mayor Bernard Carvalho, Jr. “We are so pleased that more kupuna now have the opportunity to live in an affordable place that’s close to the services they need.”

Kaniko‘o II at Rice Camp is also the first affordable housing project for AHED, Āhē Group’s non-profit group partner specializing in Affordable Housing and Economic Development. Rice Hoala Partners, a partnership between Āhē Group and Vitus Geoup, is the owner of the property. Kaniko‘o II is managed by EAH Housing.

The project is located on land owned by the County of Kauai and leased to the affordable housing partnership, and is an excellent example of public/private partnerships at work. “Public-private partnerships and collaboration have helped us create about 2600 affordable rental units for our families and kupuna in the past two years. Working together to deliver solutions for long-time challenges across our state is my top priority, and there is no greater satisfaction than to see the results. I remain committed to building more homes for our families and seniors,” said Governor David Ige, who attended Tuesday’s grand opening.

Located on Hoala Street in Lihue, the first phase of the property was completed in 2015 and has been fully occupied since completion. Kaniko‘o II is expected to follow suit and will be fully occupied by the end of January. Both phases are LEED Platinum certified.

“We are thankful for the support from the County of Kaua‘i, the Hawai‘i Housing Finance and Development Corporation, and the community in Lihue,” stated Āhē Group director Makani Maeva. “This is a wonderful opportunity to provide quality and sustainable affordable housing for our kūpuna.”

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About Āhē Group: Āhē Group is Ahe Group is one of Hawaii’s leaders in the affordable housing development industry and has demonstrated success in all facets of development, from acquisition and rehabilitation to new construction and ownership. Located in Kailua, Hawaii, Ahe Group is dedicated to developing quality affordable housing communities with an emphasis on multi-family, senior housing, and workforce housing units. Ahe Group also has the distinction

of developing the first LEED Certified Platinum affordable housing properties in Hawaii. Since 2014, Ahe Group has overseen more than \$56 million in new construction and rehabilitation for affordable housing.

About Hawai'i Housing Finance and Development Corporation (HHFDC): The HHFDC is the primary agency overseeing affordable housing finance and development statewide. The agency is tasked with developing low to moderate-income housing projects and administering state rental assistance and home ownership programs. Since its inception in 2006, the HHFDC has facilitated the development of 6,807 workforce and affordable units statewide and has a production plan in place to add approximately 6,811 more units over the next five years.