

NOTICE OF PUBLIC HEARING
REGARDING ISSUANCE OF
MULTI-FAMILY HOUSING REVENUE BONDS

NOTICE IS HEREBY GIVEN that the Hawaii Housing Finance and Development Corporation (the "Corporation") will conduct a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, at which it will hear and consider comments concerning the proposed issuance by the Corporation of one or more series of multi-family housing revenue bonds from time to time pursuant to a plan of financing, or any refunding of such bonds, in an aggregate principal amount not to exceed \$405,481,150. The Corporation shall hold the public hearing on Thursday, July 27, 2023, at 9:30 AM HST, or as soon thereafter as the matter may be heard, at its office located at 677 Queen Street, Suite 300, Honolulu, HI 96813.

Interested members of the public are also invited to participate in the public hearing remotely by using the following toll-free call-in number:

Call in Number: (808) 587-0619

The name of the project, its location, owner/sponsor, property manager, maximum aggregate principal amount of bonds to be issued to finance the rental housing project, and expected number of units are as follows (noting however, that the HHFDC by virtue of including such project in the upcoming hearing, is not obligated to finance such project):

Project:	Halewiliko Highlands
Location:	99-385 Pohai Place Aiea, Hawaii 96701 TMK No: (1) 9-9-078: 006
Owner/Sponsor:	Halewiliko Highlands LP
Owner/Sponsor Manager:	HKI Halewiliko LLC
Property Manager:	EAH Inc.
Max Principal Amount:	\$33,175,000
Additional Description:	New construction of 140-unit (includes 1 manager unit) affordable rental housing facility targeting elderly households

Project:	Na Hale Makoa
Location:	68-3491 Iwikuamoo Drive Waikoloa, HI 96738 TMK: (3) 6-8-042:022
Owner/Sponsor:	Kamakoa Nui Limited Partnership
Owner/Sponsor Manager:	Pacific Kamakoa Nui GP LLC
Property Manager:	Indigo Real Estate Services, Inc.
Max Principal Amount:	\$40,200,000
Additional Description:	New construction of 140-unit affordable rental housing targeting families with incomes at thirty (30) percent or below one hundred forty (140) percent of the area median gross income (AMGI)

Project	Liloa Hale Senior Affordable Housing
Location:	300 E Welakahao Rd Kihei, HI 96753 TMK: (2)2-2-002:072 (por.)
Owner/Sponsor:	Liloa Senior Housing, LP
Owner/Sponsor Manager:	Highridge Costa Development Company, LLC
Property Manager:	Hale Mahaolu (also Co-Developer and Co-owner)
Max Principal Amount:	\$37,282,733
Additional Description:	New construction of 117-unit (includes 1 manager unit) rental housing facility for seniors

Those wishing to comment on the proposed issuance of bonds by the Corporation or the multi-family housing projects financed thereby during the conference call, are requested to give prior notice to the Corporation by sending an email to david.t.oi@hawaii.gov no later than 4:30 PM HST the day before the hearing. The Corporation reserves the right to limit comments to 10 minutes per commentator. Those wishing to submit written comments should do so by sending them to the Hawaii Housing Finance and Development Corporation, Attn: Finance Branch, 677 Queen Street, Suite 300, Honolulu, HI 96813 or to the email address shown above.

If access or communication assistance and/or services (e.g., large print, taped materials, sign language interpreter, or translator) are required to participate in this public hearing, please contact Ms. Chelsea Newcom at (808) 587-0567 at least five (5) business days before the meeting. Prompt requests help to ensure the availability of appropriate accommodations.

Hawaii Housing Finance and Development Corporation
Dean Minakami
Interim Executive Director

