

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION  
REGULAR BOARD OF DIRECTORS MEETING**

October 12, 2023

9:00 am

677 Queen Street, Suite 300, Board Room  
Honolulu, Hawaii 96813

**AGENDA**

The public is welcome to view/participate in the meeting as follows.

**Livestream**

View this meeting via HHFDC's YouTube Channel:

<https://www.youtube.com/channel/UCJP6i8hhsS9EK769RJfT5w>

**Virtual via Zoom**

Click on the link below to connect directly to this meeting:

<https://us06web.zoom.us/j/88635146397?pwd=6SIxCUiXdjp41gluxm7BMMmU8KTGTO.1>

We ask that all meeting participants' video screen name reflect their first and last name, followed by name of their company/organization to expedite roll call and/or the public testimony process.

**In the event audiovisual communication cannot be maintained with all participating board members, the public location, or the remote public broadcast provided above,** the meeting will be automatically recessed for 20 minutes, during which time, an attempt to restore audiovisual communication will be made. If such attempt to restore is unsuccessful within said 20 minutes, all board members, members of the public, staff and other interested individuals shall call 1-808-829-4853, Conference ID: 651 583 419, whereby audio-communication will be established for all participants and the meeting will continue. If reconvening the meeting is not possible because neither via audiovisual nor audio communication can be re-established, the meeting will be terminated.

**Public Location**

Seating will be made available in the Board Room at the HHFDC office located at 677 Queen Street, Suite 300, Honolulu, HI 96813. As a precautionary measure, masks are encouraged, but not required to be worn while visiting the HHFDC office.

**Public Testimony**

Pursuant to Section 92-3, Hawaii Revised Statutes and Section 15-300-18, Hawaii

Administrative Rules, a testifier may be limited to three (3) minutes at the discretion of the presiding officer, to address matters directly related to the Agenda. Meeting materials for this meeting are also made available for inspection on the HHFDC website at:

<http://dbedt.hawaii.gov/hhfdc/board/meetings/>

To ensure the public, as well as its board members, receive written testimony in a timely manner, written testimony is encouraged to be submitted 48 hours prior to the scheduled meeting date and time (Tuesday, October 10, 2023, 9:00 a.m.). Any written testimony submitted after such time cannot be guaranteed to be distributed in time for the meeting. Written Testimony submitted to HHFDC will be made a public record and any contact information contained therein will be available for public inspection and copying. Please do not include information in your written testimony that you do not want disclosed to the public. Written testimony may be submitted via email to [esa.j.pablo@hawaii.gov](mailto:esa.j.pablo@hawaii.gov) or via US Postal Mail, addressed to Esa Pablo, at Hawaii Housing Finance and Development Corporation, 677 Queen Street, Suite 300, Honolulu, HI 96813.

**Executive Sessions**

The Board may elect to convene in executive session pursuant to Sections 92-4 and 92-5(a), Hawaii Revised Statutes, if any exceptions set forth therein apply, in which all members of the public will be placed in a virtual breakout room or asked to wait outside of the HHFDC Office Board Room. All members of the public will then be readmitted to the meeting at the adjournment of executive session.

## **I. CALL TO ORDER/ROLL CALL**

## **II. APPROVAL OF MINUTES**

A. [Regular Meeting – September 14, 2023](#)

B. Executive Session – September 14, 2023

## **III. DISCUSSION AND/OR DECISION MAKING**

A. Report by the Executive Director Search and Selection Permitted Interaction Group – Findings and Recommendations

The Board of Directors of the Hawaii Housing Finance and Development Corporation anticipates convening in executive session pursuant to Sections 92-5(a)(2), Hawaii Revised Statutes (HRS), to consider the hiring of an officer or employee where consideration of matters affecting privacy will be involved and/or Section 92-5(a)(4), HRS, to consult with the board's attorney on questions or issues regarding the board's powers, duties, immunities, privileges, and liabilities.

B. [Accept the Audited Financial Statements of the Hawaii Housing Finance and Development Corporation's Nani O Puna Project for the Fiscal Years Ended June 30, 2023 and 2022](#)

C. [Approve the Corporation Entering into a Tri-Party Cooperative Agreement with the State of Hawaii Department of Budget and Finance and the City & County of Honolulu \(City\) to Coordinate the Award of the City's Private Activity Bond 2022 and 2023 Annual Ceiling](#)

D. [Approve the Program Year 2024 Allocation Plan for the U.S. Department of Housing and Urban Development's National Housing Trust Fund Program](#)

E. [Approve an Extension to the Rental Housing Revolving Fund Letter of Intent for the Hale Uhiwai Nalu - Phase II Project Located in Kapolei, Oahu, TMK No.: \(1\) 9-1-013: 052 \(por.\)](#)

F. [Approve an Extension to Resolution No. 180, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Hale Moiliili Project Located in Honolulu, Oahu, TMK Nos.: \(1\) 2-7-008: 018 and 020](#)

G. [Approve the Proposed New Chapter 15-309 "Dwelling Unit Revolving Fund Equity Pilot Program," Hawaii Administrative Rules, Implementing the Provisions of Act 92, Session Laws of Hawaii 2023 by Establishing a Dwelling Unit Revolving Fund Equity Pilot Program](#)

The proposed rules may be viewed on or about October 12, 2023 in person at the offices of HHFDC at the address stated above or on HHFDC's website at <https://dbedt.hawaii.gov/hhfdc/administative-rules/> and on the Lieutenant Governor's website at <https://ltgov.hawaii.gov/theoffice/administrative-rules/>.

H. [Information on the Front Street Apartments Affordable Rental Housing Project Located in Lahaina, Maui, TMK No. \(2\) 4-5-003: 013](#)

## **IV. [REPORT BY THE EXECUTIVE DIRECTOR](#)**

- A. [HHFDC Program Resources \(Exhibit A\)](#)
- B. [Contracts and Change Orders Over \\$25,000 \(Exhibit B\)](#)
- C. [Development Branch Monthly Status Report](#)
- D. [Finance Branch Monthly Status Report](#)
- E. [Planning, Evaluation and Compliance Branch Monthly Status Report](#)

## **V. ADJOURNMENT**

If you need an auxiliary aid/service or other accommodation due to a disability, please contact Esa Pablo at (808) 587-0647 or [esa.j.pablo@hawaii.gov](mailto:esa.j.pablo@hawaii.gov) as soon as possible, preferably by October 9, 2023. If a response is received after October 9, 2023, we will try to obtain the auxiliary aid/service or accommodation but cannot guarantee that the request will be fulfilled. Upon request, this notice is available in alternate formats such as large print or electronic copy.