

**NOTICE OF PUBLIC HEARING
REGARDING ISSUANCE OF
MULTI-FAMILY HOUSING REVENUE BONDS**

NOTICE IS HEREBY GIVEN that the Hawaii Housing Finance and Development Corporation (the "Corporation") will conduct a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, at which it will hear and consider comments concerning the proposed issuance by the Corporation of one or more series of multi-family housing revenue bonds, from time to time, pursuant to a plan of financing, or any refunding of such bonds, in an aggregate principal amount not to exceed \$402,956,354. The Corporation shall hold the public hearing on Friday, February 9th, 2024, at 9:30 AM HST, or as soon thereafter as the matter may be heard, at its office located at 677 Queen Street, Suite 300, Honolulu, HI 96813.

Interested members of the public are also invited to participate in the public hearing remotely by using the following toll-free call-in number:

Call in Number: (808) 587-0619 (This is a toll-free number)

The name of the project, its location, owner/sponsor, property manager, maximum aggregate principal amount of bonds to be issued to finance the rental housing project, and expected number of units are as follows (noting however, that HHFDC by virtue of including such project in the upcoming hearing, is not obligated to finance such project):

Project:	Hale Moiliili
Location:	820 Isenberg Street Honolulu, HI 96826 TMK: (1) 2-7-008: 018 and 020
Owner/Sponsor:	Hale Moiliili LP
Owner/Sponsor Manager:	Stanford Carr
Property Manager:	Hawaii Affordable Properties
Max Principal Amount:	\$80,000,000
Additional Description:	New construction of a 278-unit (no manager unit) affordable rental housing facility targeting family households

Project:	Hale O Piikea II
Location:	South-West corner of Piikea Avenue and Lilioa Drive Kihei, HI 96753 TMK: (2) 3-9-002: 076
Owner/Sponsor:	Ikenakea Piikea II, LP
Owner/Sponsor Manager:	Ikenakea Development LLC
Property Manager:	Mark Development, Inc.
Max Principal Amount:	\$23,500,000
Additional Description:	New construction of a 97-unit (includes 1 manager unit) affordable rental housing facility targeting elderly households

Project: **Honuaula Living Community**
Location: On the east side of Manawalea St., and approximately 8 yards north of Kealakaa St.
Kailua-Kona, HI 96740
TMK: (3) 7-4-004: 014 and 092
Owner/Sponsor: Honuaula Living Community, LP
Owner/Sponsor Manager: Synergy Community Development
Property Manager: Hawaii Affordable Properties Inc.
Max Principal Amount: \$25,900,000
Additional Description: New construction of 105-unit (includes 1 manager unit) affordable rental housing facility targeting family households

Project: **HPHA School Street Redevelopment Phase 1A**
Location: 1002 N. School Street
Honolulu, HI 96817
TMK: (1) 1-6-009: 003 (por)
Owner/Sponsor: School Street RHF Partners, Phase One, LP
Owner/Sponsor Manager: School Street RHF Housing, Phase One, Inc.
Property Manager: Foundation Property Management
Max Principal Amount: \$85,152,621
Additional Description: New construction of a 250-unit (includes 1 manager unit) senior rental housing facility including a 15-story tower, 6-story mid-rise and 5-story parking structure

Project: **Kaiaulu O Kapiolani**
Location: On the south side of Kukuau St., and approximately 145 yards west of Kapiolani St.
Hilo, HI 96720
TMK: (3) 2-4-025: 048
Owner/Sponsor: A0705 Hilo, L.P.
Owner/Sponsor Manager: FP Holdings LLC and NP Holdings LLC.
Property Manager: ThirtyOne50 Management, LLC
Max Principal Amount: \$23,041,000
Additional Description: New construction of a 64-unit (includes 1 manager unit) affordable rental housing facility targeting family households

Project: **Liloa Hale**
Location: 300 East Welakahao Road
Kihei, HI 96753
TMK: (2) 2-2-002: 072 (por)
Owner/Sponsor: Liloa Senior Housing, LP
Owner/Sponsor Manager: Highridge Costa Development Company, LLC
Property Manager: Hale Mahaolu Inc.
Max Principal Amount: \$37,282,733

Additional Description: New construction of 117-unit (includes 1 manager unit) affordable senior rental

Project: Na Hale Makoa

Location: 68-3491 Iwikuamoo Drive
Waikoloa, HI 96738
TMK: (3) 6-8-042: 022

Owner/Sponsor: Kamakoa Nui Limited Partnership

Owner/Sponsor Manager: Pacific Kamakoa Nui GP LLC

Property Manager: Indigo Real Estate Services, Inc.

Max Principal Amount: \$40,200,000

Additional Description: New construction of 140-unit (includes 1 manager unit) affordable rental housing facility targeting family households

Project: Palolo Homes Acquisition and Rehabilitation

Location: 2170 Ahe Street
Honolulu, HI 96816
TMK: (1) 3-4-007: 016 and 018, (1) 3-4-008: 002

Owner/Sponsor: Palolo Homes II Limited Partnership

Owner/Sponsor Manager: David Nakamura

Property Manager: David Nakamura

Max Principal Amount: \$31,500,000

Additional Description: Acquisition and rehabilitation of 306-unit (1 manager unit) affordable rental housing facility targeting family households

Project: Rice Street Apartments

Location: 3016 Umi Street
Lihue, HI 96766
TMK: (4) 3-6-003: 010 and 066

Owner/Sponsor: Rice Street Hale, LLC

Owner/Sponsor Manager: Rice Street Hale MM, LLC

Property Manager: Indigo Real Estate Services

Max Principal Amount: \$20,300,000

Additional Description: New construction of a 66-unit (includes 1 manager unit) affordable rental housing facility targeting family households

Project:	Uahi Ridge
Location:	4534 Uahi Road Apt. 2 Lihue, HI 96766 TMK: (4) 3-8-005: 022 (CPR 0002)
Owner/Sponsor:	Uahi Ridge Hui LP
Owner/Sponsor Manager:	Uahi Development LLC
Property Manager:	Mark Development, Inc.
Max Principal Amount:	\$36,080,000
Additional Description:	New construction of a 96-unit (includes 1 manager unit) affordable rental housing facility targeting family households

Those wishing to comment on the proposed issuance of bonds by the Corporation or the multi-family housing projects financed thereby during the conference call, are requested to give prior notice to the Corporation by sending an email to jimmy.nguyen@hawaii.gov no later than 4:30 PM HST the day before the hearing. The Corporation reserves the right to limit comments to 10 minutes per commentator. Those wishing to submit written comments should do so by sending them to the Hawaii Housing Finance and Development Corporation, Attn: Finance Branch, 677 Queen Street, Suite 300, Honolulu, HI 96813 or to the email address shown above.

If access or communication assistance and/or services (e.g., large print, taped materials, sign language interpreter, or translator) are required to participate in this public hearing, please contact Ms. Chelsea Newcom at (808) 587-0567 at least three (3) business days before the meeting. Prompt requests help to ensure the availability of appropriate accommodations.

Hawaii Housing Finance and Development Corporation
Dean Minakami
Executive Director

