

**NOTICE OF PUBLIC HEARING
REGARDING ISSUANCE OF
MULTI-FAMILY HOUSING REVENUE BONDS**

NOTICE IS HEREBY GIVEN that the Hawaii Housing Finance and Development Corporation (the "Corporation") will conduct a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, at which it will hear and consider comments concerning the proposed issuance by the Corporation of one or more series of multi-family housing revenue bonds, from time to time, pursuant to a plan of financing, or any refunding of such bonds, in an aggregate principal amount not to exceed \$31,500,000. The Corporation shall hold the public hearing on October 10, 2024, at 8:00 AM HST, or as soon thereafter as the matter may be heard, at its office located at 677 Queen Street, Suite 300, Honolulu, HI 96813.

Interested members of the public are also invited to participate in the public hearing remotely by using the following toll-free call-in number:

Call in Number: (855-422-0025)

The name of the project, its location, owner/sponsor, property manager, maximum aggregate principal amount of bonds to be issued to finance the rental housing project, and expected number of units are as follows (noting however, that HHFDC by virtue of including such project in the upcoming hearing, is not obligated to finance such project):

Project:	Palolo Homes Acquisition and Rehabilitation
Description:	Acquisition and rehabilitation of 306-unit (1 manager unit) scattered-site affordable rental housing facility targeting family households.
Main Office Address:	2170 Ahe Street (rental office) Honolulu, HI 96816
Location 1:	Within an area bounded by Palolo Avenue to the southeast and vacant hillside to the northwest, with buildings located on both sides of New Jersey Avenue, Honolulu, Hawaii, 96816, consisting of 25 buildings and a total of 82 units (bond proceeds in an amount not to exceed \$13,500,000). TMK: (1) 3-4-008: 002
Location 2:	Within an area bounded by Palolo Elementary School to the southeast and Pukele Stream to the northwest, with buildings located on both sides of Ahe Street, Honolulu, Hawaii, 96816, consisting of 38 buildings and a total of 224 units (including one manager's unit) (bond proceeds in an amount not to exceed \$25,500,000). TMK: (1) 3-4-007: 016 and 018
Owner/Sponsor:	Palolo Homes II Limited Partnership
Owner/Sponsor Manager:	The Mutual Housing Association of Hawai'i, Inc.
Property Manager:	Palolo Homes II Limited Partnership and The Mutual Housing Association of Hawai'i, Inc.
Max Principal Amount:	\$31,500,000

Additional Information

The total amount of bonds to be issued under the plan of finance will not exceed \$31,500,000. The total of the maximum principal amounts listed above for each location exceeds the maximum total principal amount of bonds that may be issued to finance the Project; nevertheless, the maximum total principal amount of bonds that may be issued is \$31,500,000.

Those wishing to comment on the proposed issuance of bonds by the Corporation or the multi-family housing projects financed thereby during the conference call, are requested to give prior notice to the Corporation by sending an email to jimmy.nguyen@hawaii.gov no later than 4:30 PM HST the day before the hearing. The Corporation reserves the right to limit comments to 10 minutes per commentator. Those wishing to submit written comments should do so by sending them to the Hawaii Housing Finance and Development Corporation, Attn: Finance Branch, 677 Queen Street, Suite 300, Honolulu, HI 96813 or to the email address shown above.

If access or communication assistance and/or services (e.g., large print, taped materials, sign language interpreter, or translator) are required to participate in this public hearing, please contact Mr. Jimmy Nguyen at (808) 587-0569 at least three (3) business days before the meeting. Prompt requests help to ensure the availability of appropriate accommodations.

Hawaii Housing Finance and Development Corporation
Dean Minakami
Executive Director

