

# SKY

## THE FLATS



Introducing the Hawaii Housing Finance and Development Corporation's (HHFDC) new Dwelling Unit Revolving Fund Equity Pilot (DEP) program in The Flats at Sky Ala Moana East located at 1390 Kapiolani Blvd., Honolulu, HI 96814, Tax Map Key No. (1) 2-3-016-049. Offering 26 DEP Program Residences starting at \$310,000 in fee simple. Choose from a total of up to 26 designated City & County of Honolulu affordable program units.

No. of Units	Type Unit	Original Sales Price with Parking	DEP Program Equity	Eligible Buyer Price
24	Studio, 1 Bath, 1 parking	\$310,000 – \$336,000	20% of the Original Sales Price (\$62,000 to \$67,200)	\$248,000 – \$268,800
2	2-Bedrm, 1 Bath, 1 parking	\$541,000; \$544,000	15% of the Sales Price (\$81,150; \$81,600)	\$459,850; \$462,400

The DEP program allows the HHFDC to purchase equity in for-sale housing units by contributing funds to buydown the sales price in designated starter units for eligible buyers. The DEP program affidavit and additional information are available at [theflatshonolulu.com](http://theflatshonolulu.com). Designated DEP program units will be offered exclusively to eligible buyers on a first-come, first-served basis for the next 30 days from 10/2/2024 to 10/31/2024; and to any approved affordable buyer after 10/31/2024. These units will be made available to any approved affordable buyer without regard to race, sex, color, religion, marital status, familial status, national origin, person with a disability status, age or HIV (human immunodeficiency virus) infection. Contact the Project Sales Team for more information if not a DEP program buyer. **To be eligible for the HHFDC DEP program (eligible buyer), one must:**

1. Be an approved affordable buyer under the City & County of Honolulu's affordable requirements (eligible person).
2. Owns no other real property.
3. Receives no gift funds for purchase of the unit.
4. Works in a profession that is facing a shortage as determined by the HHFDC, including nurses, teachers, police officers, and agricultural field workers. After the initial 30 days, professions shall include healthcare workers, educators, law enforcement officers, staff at correctional facilities and agricultural field workers.

ASSOCIATED REAL ESTATE ADVISORS LLC RB-23032

1440 Kapiolani Boulevard, Suite 1201 Honolulu, Hawaii 96814

Email: [theflats@associatedhawaii.com](mailto:theflats@associatedhawaii.com) | Phone: (808) 900-8692

