

“ Take advantage of the **new Dwelling Unit Revolving Fund Equity Pilot (DEP) program** by the Hawaii Housing Finance & Development Corporation (HHFDC). This program aims to meet the high demand of for-sale housing units in Hawaii. ”

15% & 20% Financial Opportunity*



For Hawaii residents who meet the Eligibility Criteria below

DEP Program Eligibility Criteria

1. Be an approved affordable buyer under the City & County of Honolulu’s affordable requirements (eligible person).
2. Own no other real property.
3. Receive no gift funds for purchase of the unit.
4. Works in a profession that is facing a shortage as determined by the HHFDC, including, (for the initial 30-day offering) nurses, teachers, police officers, and agricultural field workers. After the initial 30-day offering, professions shall include healthcare workers, educators, law enforcement officers, staff at correctional facilities, and agricultural field workers.

NO. OF UNITS	TYPE UNIT	ORIGINAL SALES PRICE WITH PARKING	DEP PROGRAM EQUITY	ELIGIBLE BUYER PRICE
24	Studio, 1 Bath, 1 parking	\$310,000 – \$336,000	20% of the Original Sales Price (\$62,000 to \$67,200)	\$248,000 – \$268,800
2	2-Bedroom, 1 Bath, 1 parking	\$541,000; \$544,000	15% of the Sales Price (\$81,150; \$81,600)	\$459,850; \$462,400

Application process

1. Get prequalified by a preferred project lender
2. Download and complete the DEP Affidavit from the project’s website
3. Sign the affidavit where indicated (DocuSign is acceptable)
4. Submit the affidavit to the sales team for HHFDC DEP eligibility review
5. If pre-approved, contact a sales agent to select a unit and obtain approval to purchase an affordable unit
6. Submit the signed and notarized affidavit with the DPP eligibility approval letter to the Sales Team for HHFDC final review and approval
7. Execute your PC and submit your initial deposit to escrow

FOR MORE INFORMATION GO TO:

- 🌐 www.theflatshonolulu.com
- ✉ theflats@associatedhawaii.com
- ☎ (808) 900-8692

* DEP financing for studios is 20%. DEP financing for two-bedrooms is 15%.

** The Corporation (HHFDC) may charge an interest rate on the corporation’s equity which shall be stated in the DEP Program Agreement with the qualified purchaser.

