NOTICE OF PUBLIC HEARING REGARDING ISSUANCE OF MULTI-FAMILY HOUSING REVENUE BONDS

NOTICE IS HEREBY GIVEN that the Hawaii Housing Finance and Development Corporation (the "Corporation") will conduct a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, at which it will hear and consider comments concerning the proposed issuance by the Corporation of one or more series of multi-family housing revenue bonds, from time to time, pursuant to a plan of financing, or any refunding of such bonds, in an aggregate principal amount not to exceed \$14,960,000. The Corporation shall hold the public hearing virtually on Friday, November 15, 2024, at 9:30 AM HST, or as soon thereafter as the matter may be heard.

Interested members of the public are invited to participate in the public hearing remotely by using the following link:

Zoom: https://us06web.zoom.us/j/86924306468?pwd=jr5UQ7iUMxtkdkyyubf0hildg4fdFZ.1

The name of the project, its location, owner/sponsor, property manager, maximum aggregate principal amount of bonds to be issued to refinance the rental housing project, and number of units are as follows (noting however, that the Corporation by virtue of including such project in the upcoming hearing, is not obligated to finance such project):

Project : Halewai'olu Senior Residences

Location : 1331-1347 River St.

Honolulu, HI 96817 TMK: (1) 1-7-006: 012

Owner/Sponsor : Halewai'olu Senior Development, LLC

Owner/Sponsor Manager : Halewai'olu-Michaels, LLC

Property Manager : Michaels Management Affordable

Maximum Principal Amount : \$14,960,000

Additional Description : Elderly occupancy–155 residential units and 1 manager unit

New Building

Those wishing to comment on the proposed issuance of bonds by the Corporation or the multi-family housing projects financed thereby during the conference call, are requested to give prior notice to the Corporation by sending an email to chelsea.n.newcom@hawaii.gov no later than 4:30 PM HST the day before the hearing. The Corporation reserves the right to limit comments to five (5) minutes per commentator. Those wishing to submit written comments should do so by sending them to the Hawaii Housing Finance and Development Corporation, Attn: Finance Branch, 677 Queen Street, Suite 300, Honolulu, HI 96813 or to the email address shown above.

If communication assistance and/or services (e.g., large print, taped materials, sign language interpreter, or translator) are required to participate in this telephonic hearing, please contact the HHFDC's Human Resources Office at (808) 587-0501, by email at hhfdchr@hawaii.gov, by fax at (808) 587-0600, or by

written request at least five (5) business days before the meeting. Prompt requests help to ensure the availability of appropriate accommodations.

Hawaii Housing Finance and Development Corporation Dean Minakami Executive Director

