

**NOTICE OF PUBLIC HEARING  
REGARDING ISSUANCE OF  
MULTI-FAMILY HOUSING REVENUE BONDS**

NOTICE IS HEREBY GIVEN that the Hawaii Housing Finance and Development Corporation (the “Corporation”) will conduct a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, at which it will hear and consider comments concerning the proposed issuance by the Corporation of one or more series of multi-family housing revenue bonds, from time to time, pursuant to a plan of financing, or any refunding of such bonds, in an aggregate principal amount not to exceed \$83,400,000. The Corporation shall hold the public hearing virtually and telephonically on Friday January 31, 2025, at 9:30 AM HST, or as soon thereafter as the matter may be heard.

Interested members of the public are invited to participate in the public hearing remotely by using the following internet connection or toll-free call-in number:

Teams Link: [Join the meeting now](#)  
Meeting ID: 235 899 761 796  
Passcode: ts3Fb6ye  
  
Phone Dial: +1 808-829-4853  
Phone Conference ID: 683 679 432#

The names of the projects, location, owner/sponsor, property manager, maximum aggregate principal amount of bonds to be issued to finance or refinance the rental housing projects, and number of units are as follows (noting however, that the Corporation by virtue of including such projects in the upcoming hearing, is not obligated to finance or refinance such projects):

<b>Project</b>	<b>: Kokua</b>
Location	: 1192 Alakea Street Honolulu, HI 96813 TMK: (1) 2-1-010: 052 CPR Unit 0001
Owner/Sponsor	: Alakea Senior LP
Owner/Sponsor Manager	: Highridge Costa Development Company, LLC, AHED Alakea Senior LLC, and Coastal Rim Properties Inc.
Property Manager	: HCHP Property Management LP
Maximum Principal Amount	: \$48,900,000
Additional Description	: Elderly occupancy–222 residential units and 2 manager units New Building/New Construction

**Project** : **Kuakini Heights Apartments**  
**Location** : Approximately 1,400 feet northeast of the corner of Hawaii Belt Road and Malulani Drive, mauka of the Lowe’s Home Improvement Center in Kailua-Kona  
Kailua-Kona, HI 96740  
TMK: (3) 7-5-003: 007 & 008  
**Owner/Sponsor** : Kuakini Heights Housing Partners LP  
**Owner/Sponsor Manager** : Ahe Equity Fund I LLC  
**Property Manager** : Indigo Real Estate Services  
**Maximum Principal Amount** : \$34,500,000  
**Additional Description** : Family occupancy – 98 residential units and 2 manager units  
New Building/New Construction

Those wishing to comment on the proposed issuance of bonds by the Corporation or the multi-family housing projects financed thereby during the conference call, are requested to give prior notice to the Corporation by sending an email to [haley.z.jiao@hawaii.gov](mailto:haley.z.jiao@hawaii.gov) no later than 4:30 PM HST the day before the hearing. The Corporation reserves the right to limit comments to 10 minutes per commentator. Those wishing to submit written comments should do so by sending them to the Hawaii Housing Finance and Development Corporation, Attn: Finance Branch, 677 Queen Street, Suite 300, Honolulu, HI 96813 or to the email address shown above.

If communication assistance and/or services (e.g., large print, taped materials, sign language interpreter, or translator) are required to participate in this telephonic hearing, please contact Ms. Haley Jiao at 1-808-587-0576. Requests made as early as possible have a greater likelihood of being fulfilled.

Hawaii Housing Finance and Development Corporation  
Dean Minakami  
Executive Director

