

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
REGULAR BOARD OF DIRECTORS MEETING**

March 13, 2025

9:00 am

677 Queen Street, Suite 300, Board Room
Honolulu, Hawaii 96813

AGENDA

Viewing/Participating in the Meeting:

Livestream on HHFDC's YouTube Channel: Click on link below.

<https://www.youtube.com/channel/UCJP6i8hhsS9EK769RJJfT5w>

Virtually on Zoom: Click on link below.

<https://us06web.zoom.us/j/87597727307?pwd=2TNvHTlscs53S6LFipnxu1VbxLGFFr.1>

In the event internet or Zoom connection during the meeting where audiovisual communication cannot be established or maintained with all participating board members and quorum is lost, the meeting will automatically be recessed for up to 30 minutes, during which time, an attempt to restore audiovisual communication will be made. If such attempt to restore audiovisual communication is unsuccessful, all board members, members of the public, staff and other interested individuals may continue to participate in the Board meeting via telephone by dialing *67 (to block your number from being displayed), followed by 1-808-829-4853, and when prompted, enter Conference ID: 547 526 855#. If reconvening the meeting is not possible because neither audiovisual nor audio-only communication can be re-established, the meeting will be terminated.

Public Location: Seating will be made available in the Board Room at the HHFDC office located at 677 Queen Street, Suite 300, Honolulu, HI 96813. Meeting materials for this meeting are made available for inspection at the public location stated above and on the HHFDC website at: <https://dbedt.hawaii.gov/hhfdc/board/meetings/>.

Providing/Submitting Testimony (Written, Oral, Audiovisual): Under Section 92-7.5, Hawaii Revised Statutes, the board packet must be compiled and distributed to board members no later than 2 business days before the meeting. Written testimony submitted after the 2-business day timeframe will be made available for the Board's review and posted on the HHFDC website as soon as practicable.

Pursuant to Section 92-3, Hawaii Revised Statutes, and Section 15-300-18, Hawaii Administrative Rules, a testifier may be limited to three (3) minutes at the discretion of the presiding officer, to address matters directly related to the agenda.

Written testimony submitted to HHFDC will be made a public record and any contact information contained therein will be available for public inspection and copying. Please do not include information in your written testimony that you do not want disclosed to the public. Written testimony may be submitted by:

1. Email to esa.j.pablo@hawaii.gov. Type "Testimony" within the email subject line and attach your written testimony as a pdf file, indicating which agenda item you are addressing.

2. US Postal Mail, addressed to: Esa Pablo
Hawaii Housing Finance and Development Corporation
677 Queen Street, Suite 300
Honolulu, HI 96813

Executive Sessions: The Board may elect to convene in executive session pursuant to Sections 92-4 and 92-5(a), Hawaii Revised Statutes, if any exceptions set forth therein apply, in which all members of the public will be placed in a virtual breakout room or asked to wait outside of the HHFDC Office Board Room. All members of the public will then be readmitted to the meeting at the adjournment of executive session.

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

- A. [Regular Meeting – February 13, 2025](#)

III. DISCUSSION AND/OR DECISION MAKING

- A. [Approve a Modification to the Approval of an Interim Loan from the Dwelling Unit Revolving Fund for the Proposed Waikiki Community Center Mixed-Use Project Located at 310 Paoakalani Avenue, Honolulu, Oahu, TMK No.: \(1\) 2-6-025: 008](#)
- B. [Approve an Amended Rental Housing Revolving Fund Project Award and Financing Structure for the Kaleimao Village Project Located in Ewa Beach, Oahu, TMK No.: \(1\) 9-1-122: 004](#)
- C. [Information Regarding the Reissuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds to Accommodate the Financial Conversion to Permanent for the Kokua Project Located in Honolulu, Oahu, TMK Nos.: \(1\) 2-1-010: 052 and 053 \(portion\)](#)
- D. [Approve a Request from the Awardee to Amend the Rental Housing Revolving Fund Project Award for the Uahi Ridge Phase 2 Project Located in Lihue, Kauai, TMK No.: \(4\) 3-8-005: 022, CPR 0003](#)
- E. [Approve: \(1\) the Establishment of a Lease with the County of Maui; and \(2\) Consent to Sublease the Property to an Adult Day Care Non-Profit and/or Another Public Serving Entity, Located at 60 Kenui Street, Lahaina, Maui, TMK No.: \(2\) 4-5-003: 014](#)
- F. [Approve Proposed Amendments to and Compilation of Chapter 15-308 “State Assisted Sales and Lease Program,” Hawaii Administrative Rules to Provide Clarification to Status Changes Prior to Close of Sale and Make Technical Amendments](#)

The proposed rules may be viewed on or about March 13, 2025 in person at the offices of HHFDC at the address stated above or on HHFDC’s website at <https://dbedt.hawaii.gov/hhfdc/administrative-rules/> and on the Lieutenant Governor’s website at <https://ltgov.hawaii.gov/theoffice/administrative-rules/>.

IV. REPORT BY THE EXECUTIVE DIRECTOR

- A. [HHFDC Program Resources \(Exhibit A\)](#)
- B. [Contracts and Change Orders Over \\$25,000 \(Exhibit B\)](#)
- C. [House and Senate Bills Related to Housing \(Exhibit C\)](#)
- D. [Development Branch Monthly Status Report](#)
- E. [Finance Branch Monthly Status Report](#)
- F. [Planning, Evaluation and Compliance Branch Monthly Status Report](#)

V. ADJOURNMENT

If you need an auxiliary aid/service or other accommodation due to a disability, contact Esa Pablo at (808) 587-0647 or esa.j.pablo@hawaii.gov as soon as possible, preferably by March 10, 2025. Requests made as early as possible have a greater likelihood of being fulfilled. Upon request, this notice is available in alternate/accessible formats.