

**NOTICE OF PUBLIC HEARING
REGARDING ISSUANCE OF
MULTI-FAMILY HOUSING REVENUE BONDS**

NOTICE IS HEREBY GIVEN that the Hawaii Housing Finance and Development Corporation (the "Corporation") will conduct a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, at which it will hear and consider comments concerning the proposed issuance by the Corporation of one or more series of multi-family housing revenue bonds from time to time pursuant to a plan of financing, or any refunding of such bonds, in an aggregate principal amount not to exceed \$581,206,367. The Corporation shall hold the public hearing on Friday, February 27, 2026, at 9:30 AM HST, or as soon thereafter as the matter may be heard, at its office located at 677 Queen Street, Suite 300, Honolulu, HI 96813.

Interested members of the public are also invited to participate in the public hearing remotely by using the following toll-free call-in number:

Call in Number: 1-855-422-0025

Participant Code: 508069

The name of the project, its location, owner/sponsor, property manager, maximum aggregate principal amount of bonds to be issued to finance the rental housing project, and expected number of units are as follows (noting however, that the HHFDC by virtue of including such project in the upcoming hearing, is not obligated to finance such project):

Project:	Kuakini Heights Apartments
Location:	75-3085 Kupaka Drive Kailua-Kona, HI 96740 TMK No: (3) 7-5-003: 007
Owner/Sponsor:	Kuakini Heights Housing Partners LP
Owner/Sponsor Manager:	Ahe Equity Fund I LLC
Property Manager:	Indigo Real Estate Services
Max Principal Amount:	\$39,900,000
Additional Description:	New construction of 100-unit (including 2 manager units) affordable rental housing facility targeting family households
 Project:	 Honuaula Living Community
Location:	74-4991 Kealakaa Street and 74-4985 Kealakaa Street Kailua-Kona, HI 96740 TMK: (3) 7-4-004: 014 and 092
Owner/Sponsor:	Honuaula Living Community LP
Owner/Sponsor Manager:	Synergy Community Development
Property Manager:	Hawaii Affordable Properties, Inc.
Max Principal Amount:	\$40,500,000
Additional Description:	New construction of 105-units affordable rental housing facility targeting family households.

Project: **Aikanaha Residences**
Location: 1670 Honoapiilani Highway
Wailuku, Hawaii 96793
TMK: (2) 3-6-002: 003 (portion)
Owner/Sponsor: Aikanaha Partners LP
Owner/Sponsor Manager: Pacific Development Group, Inc.
Property Manager: Hale Mahaolu Affordable Housing Management
Max Principal Amount: \$28,800,000
Additional Description: New construction of 90-unit (includes 1 manager unit) affordable rental housing facility targeting family households

Project: **Melia**
Location: The northeast corner of Piikoi Street and Young Street across from the historic Occidental Life Insurance Building
Honolulu, Hawaii 96814
TMK: (1) 2-4-004: 046 (portion) and 078 (portion)
Owner/Sponsor: Hale Melia LLLP
Owner/Sponsor Manager: Hale Melia LLLP
Property Manager: Cirrus Asset Management, Inc.
Max Principal Amount: \$79,000,000
Additional Description: New construction of 247-unit (including 1 manager unit) affordable rental housing facility targeting family households

Project: **Lai Opua V4 Hema RP**
Location: At the corner of Kookoolau Street and Iliee Place
Kailua-Kona, HI 96740
TMK No: (3) 7-04-021: 012
Owner/Sponsor: V4 Hema LP
Owner/Sponsor Manager: Kalanianaole Development, LLC
Property Manager: Mark Development
Max Principal Amount: \$14,750,000
Additional Description: New construction of 30-unit affordable rental housing facility targeting family households

Project: **Hoonanea – Phase I at Hoopili Gateway**
Location: Approximately 360 feet north of the northwest corner of the intersection of Kualakai Parkway and Farrington Highway in Kapolei Hawaii (within Hoopili Master Planned Community)
Kapolei, Hawaii 96707
TMK: (1) 9-1-018: 012 (portion)
Owner/Sponsor: Hoonanea Homes Limited Partnership
Owner/Sponsor Manager: Mutual Housing Association of Hawaii, Inc.
Property Manager: Mutual Housing Association of Hawaii, Inc.
Max Principal Amount: \$58,000,000
Additional Description: New construction of a 191-unit affordable rental housing facility targeting family households.

Project	Leiwili Kapolei Buildings B & C
Location:	92-301 Fort Barrette Road and 92-331 Fort Barrette Road Kapolei, Hawaii 96707
	TMK: (1) 9-1-016: 230 (portion)
Owner/Sponsor:	Villages of Kapolei JV LLC
Owner/Sponsor Manager:	Villages of Kapolei JV LLC
Property Manager:	Michaels Management Affordable
Max Principal Amount:	\$130,000,000
Additional Description:	New construction of a 344-unit (including 2 manager's units) rental housing facility for families.
Project	Mayor Wright Homes Phase 1A
Location:	606 North Kukui Street Honolulu, HI 96817
	TMK: (1) 1-7-029: 003
Owner/Sponsor:	KLM Mayor Wright 1A LP
Owner/Sponsor Manager:	HCDC Mayor Wright LLC
Property Manager:	Michaels Management
Max Principal Amount:	\$126,256,367
Additional Description:	New construction of 308-unit (including 2 manager's units) rental housing facility for families
Project:	1142 Kinau
Location:	1142 Kinau Street Honolulu, Hawaii 96814
	TMK: (1) 2-4-012:029
Owner/Sponsor:	Kinau Partner LP
Owner/Sponsor Manager:	Ahe Equity Fund, LLC
Property Manager:	Mark Development Inc.
Max Principal Amount:	\$64,000,000
Additional Description:	New construction of 206-unit (includes 2 manager units) affordable rental housing facility targeting family households

Those wishing to comment on the proposed issuance of bonds by the Corporation or the multi-family housing projects financed thereby during the conference call, are requested to give prior notice to the Corporation by sending an email to Chelsea.n.newcom@hawaii.gov no later than 4:30 PM HST the day before the hearing. The Corporation reserves the right to limit comments to 10 minutes per commentator. Those wishing to submit written comments should do so by sending them to the Hawaii Housing Finance and Development Corporation, Attn: Finance Branch, 677 Queen Street, Suite 300, Honolulu, HI 96813 or to the email address shown above.

If access or communication assistance and/or services (e.g., large print, taped materials, sign language interpreter, or translator) are required to participate in this public hearing, please contact Ms. Chelsea Newcom at (808) 587-0567 at least ten (10) business days before the meeting. Prompt requests help to ensure the availability of appropriate accommodation.

Hawaii Housing Finance and Development Corporation
Dean Minakami
Executive Director

